

## IDENTIFICATION

Year: 2005

1. Legal Name of Respondent: Energy West - Cascade

2. Name Under Which Respondent Does Business: Energy West, Incorporated

3. Date Utility Service First Offered in Montana: Propane 8/94

4. Address to send Correspondence Concerning Report: P.O. Box 2229  
Great Falls, MT 59403-2229

5. Person Responsible for This Report: Cathy Wolverton

5a. Telephone Number: (406)791-7514

RECEIVED BY  
705 DEC - 6 AM 10: 20  
PUBLIC SERVICE  
COMMISSION

## Control Over Respondent

1. If direct control over the respondent was held by another entity at the end of year provide the following:
- 1a. Name and address of the controlling organization or person:  
(Not Applicable)
- 1b. Means by which control was held:
- 1c. Percent Ownership:

## SCHEDULE 2

## Board of Directors

| Line No. | Name of Director and Address (City, State)<br>(a) | Remuneration<br>(b) |
|----------|---|---------------------|
| 1        | David A. Cerotzke<br>Great Falls, MT              |                     |
| 2        | Gene Argo<br>Hays, KS                             | \$9,000             |
| 3        | Andrew I. Davidson<br>Great Falls, MT             | \$6,000             |
| 4        | Richard J. Schulte<br>Brecksville, OH             | \$11,000            |
| 5        | Terry M. Palmer<br>Denver, CO                     | \$9,000             |
| 6        | Richard M. Osborne<br>Mentor, OH                  | \$14,000            |
| 7        | Tomas J. Smith<br>Mentor, OH                      | \$6,000             |
| 8        | Mark D. Grossi<br>Westlake, OH                    | \$6,000             |
| 9        |   |                     |
| 10       |   |                     |
| 11       |   |                     |
| 12       |   |                     |
| 13       |   |                     |
| 14       |   |                     |
| 15       |   |                     |
| 16       |   |                     |
| 17       |   |                     |
| 18       |   |                     |
| 19       |   |                     |
| 20       |   |                     |

## Officers

Year: 2005

| Line No. | Title of Officer (a)            | Department Supervised (b) | Name (c)          |
|----------|---------------------------------|---------------------------|-------------------|
| 1        | President & CEO                 | Total Company             | David A. Cerotzke |
| 2        |                                 |                           |                   |
| 3        | Vice President & CFO            | Finance and Accounting    | Wade F. Brooksby  |
| 4        |                                 |                           |                   |
| 5        | Senior Vice President, General  | Human Resources and Legal | John C. Allen     |
| 6        | Counsel, Corporate Secretary    |                           |                   |
| 7        |                                 |                           |                   |
| 8        | Vice President for Natural Gas  | Natural Gas Operations    | Tim A. Good       |
| 9        | Operations, Assistant Secretary |                           |                   |
| 10       |                                 |                           |                   |
| 11       | Vice President for Propane      | Propane Operations        | Douglas R. Mann   |
| 12       | Operations, Assistant Secretary |                           |                   |
| 13       |                                 |                           |                   |
| 14       |                                 |                           |                   |
| 15       |                                 |                           |                   |
| 16       |                                 |                           |                   |
| 17       |                                 |                           |                   |
| 18       |                                 |                           |                   |
| 19       |                                 |                           |                   |
| 20       |                                 |                           |                   |
| 21       |                                 |                           |                   |
| 22       |                                 |                           |                   |
| 23       |                                 |                           |                   |
| 24       |                                 |                           |                   |
| 25       |                                 |                           |                   |
| 26       |                                 |                           |                   |
| 27       |                                 |                           |                   |
| 28       |                                 |                           |                   |
| 29       |                                 |                           |                   |
| 30       |                                 |                           |                   |
| 31       |                                 |                           |                   |
| 32       |                                 |                           |                   |
| 33       |                                 |                           |                   |
| 34       |                                 |                           |                   |
| 35       |                                 |                           |                   |
| 36       |                                 |                           |                   |
| 37       |                                 |                           |                   |
| 38       |                                 |                           |                   |
| 39       |                                 |                           |                   |
| 40       |                                 |                           |                   |
| 41       |                                 |                           |                   |
| 42       |                                 |                           |                   |
| 43       |                                 |                           |                   |
| 44       |                                 |                           |                   |
| 45       |                                 |                           |                   |
| 46       |                                 |                           |                   |
| 47       |                                 |                           |                   |
| 48       |                                 |                           |                   |
| 49       |                                 |                           |                   |
| 50       |                                 |                           |                   |

## CORPORATE STRUCTURE

Year: 2005

|    | Subsidiary/Company Name      | Line of Business    | Earnings         | Percent of Total |
|----|------------------------------|---------------------|------------------|------------------|
| 1  | Energy West - Montana        | Natural Gas Utility | 113,865          | 8.24%            |
| 2  | Energy West - Wyoming        | Natural Gas Utility | 466,379          | 33.76%           |
| 3  | Energy West - Arizona        | Propane Vapor Utili | 103,279          | 7.48%            |
| 4  | Energy West - W. Yellowstone | Natural Gas Utility | (78,931)         | -5.71%           |
| 5  | Energy West - Cascade        | Natural Gas Utility | 3,607            | 0.26%            |
| 6  | Rocky Mountain Fuels         | Bulk Propane Sales  | 27,763           | 2.01%            |
| 7  | Energy West Propane - AZ     | Bulk Propane Sales  | 322,719          | 23.36%           |
| 8  | Energy West Propane - MT     | Bulk Propane Sales  | (11,952)         | -0.87%           |
| 9  | Energy West Resources        | Gas Marketing       | 322,148          | 23.32%           |
| 10 | Energy West Development      | Real Estate Develop | 112,594          | 8.15%            |
| 11 |                              | and Pipe Line       |                  |                  |
| 12 |                              |                     |                  |                  |
| 13 |                              |                     |                  |                  |
| 14 |                              |                     |                  |                  |
| 15 |                              |                     |                  |                  |
| 16 |                              |                     |                  |                  |
| 17 |                              |                     |                  |                  |
| 18 |                              |                     |                  |                  |
| 19 |                              |                     |                  |                  |
| 20 |                              |                     |                  |                  |
| 21 |                              |                     |                  |                  |
| 22 |                              |                     |                  |                  |
| 23 |                              |                     |                  |                  |
| 24 |                              |                     |                  |                  |
| 25 |                              |                     |                  |                  |
| 26 |                              |                     |                  |                  |
| 27 |                              |                     |                  |                  |
| 28 |                              |                     |                  |                  |
| 29 |                              |                     |                  |                  |
| 30 |                              |                     |                  |                  |
| 31 |                              |                     |                  |                  |
| 32 |                              |                     |                  |                  |
| 33 |                              |                     |                  |                  |
| 34 |                              |                     |                  |                  |
| 35 |                              |                     |                  |                  |
| 36 |                              |                     |                  |                  |
| 37 |                              |                     |                  |                  |
| 38 |                              |                     |                  |                  |
| 39 |                              |                     |                  |                  |
| 40 |                              |                     |                  |                  |
| 41 |                              |                     |                  |                  |
| 42 |                              |                     |                  |                  |
| 43 |                              |                     |                  |                  |
| 44 |                              |                     |                  |                  |
| 45 |                              |                     |                  |                  |
| 46 |                              |                     |                  |                  |
| 47 |                              |                     |                  |                  |
| 48 |                              |                     |                  |                  |
| 49 |                              |                     |                  |                  |
| 50 | <b>TOTAL</b>                 |                     | <b>1,381,471</b> | <b>100.00%</b>   |

Year: 2005

**CORPORATE ALLOCATIONS**

|    | Items Allocated        | Classification | Allocation Method         | \$ to MT Utility | MT %  | \$ to Other |
|----|------------------------|----------------|---------------------------|------------------|-------|-------------|
| 1  | ENERGY WEST, OVERHEADS | 921            | DIRECT PAYROLL & 4 FACTOR | 14939            | 0.43% | 3,425,838   |
| 2  |                        |                |                           |                  |       |             |
| 3  |                        |                |                           |                  |       |             |
| 4  |                        |                |                           |                  |       |             |
| 5  |                        |                |                           |                  |       |             |
| 6  |                        |                |                           |                  |       |             |
| 7  |                        |                |                           |                  |       |             |
| 8  |                        |                |                           |                  |       |             |
| 9  |                        |                |                           |                  |       |             |
| 10 |                        |                |                           |                  |       |             |
| 11 |                        |                |                           |                  |       |             |
| 12 |                        |                |                           |                  |       |             |
| 13 |                        |                |                           |                  |       |             |
| 14 |                        |                |                           |                  |       |             |
| 15 |                        |                |                           |                  |       |             |
| 16 |                        |                |                           |                  |       |             |
| 17 |                        |                |                           |                  |       |             |
| 18 |                        |                |                           |                  |       |             |
| 19 |                        |                |                           |                  |       |             |
| 20 |                        |                |                           |                  |       |             |
| 21 |                        |                |                           |                  |       |             |
| 22 |                        |                |                           |                  |       |             |
| 23 |                        |                |                           |                  |       |             |
| 24 |                        |                |                           |                  |       |             |
| 25 |                        |                |                           |                  |       |             |
| 26 |                        |                |                           |                  |       |             |
| 27 |                        |                |                           |                  |       |             |
| 28 |                        |                |                           |                  |       |             |
| 29 |                        |                |                           |                  |       |             |
| 30 |                        |                |                           |                  |       |             |
| 31 |                        |                |                           |                  |       |             |
| 32 |                        |                |                           |                  |       |             |
| 33 |                        |                |                           |                  |       |             |
| 34 | <b>TOTAL</b>           |                |                           | 14,939           | 0.43% | 3,425,838   |

## AFFILIATE TRANSACTIONS - PRODUCTS &amp; SERVICES PROVIDED TO UTILITY Year: 2005

| Line No. | (a)<br>Affiliate Name  | (b)<br>Products & Services | (c)<br>Method to Determine Price | (d)<br>Charges to Utility | (e)<br>% Total Affil. Revs. | (f)<br>Charges to MT Utility |
|----------|------------------------|----------------------------|----------------------------------|---------------------------|-----------------------------|------------------------------|
| 1        | Missouri River Propane | Wholesale Propane          | Delivered Cost & Storage         | 237,428                   |                             |                              |
| 2        |                        |                            |                                  |                           |                             |                              |
| 3        |                        |                            |                                  |                           |                             |                              |
| 4        |                        |                            |                                  |                           |                             |                              |
| 5        |                        |                            |                                  |                           |                             |                              |
| 6        |                        |                            |                                  |                           |                             |                              |
| 7        |                        |                            |                                  |                           |                             |                              |
| 8        |                        |                            |                                  |                           |                             |                              |
| 9        |                        |                            |                                  |                           |                             |                              |
| 10       |                        |                            |                                  |                           |                             |                              |
| 11       |                        |                            |                                  |                           |                             |                              |
| 12       |                        |                            |                                  |                           |                             |                              |
| 13       |                        |                            |                                  |                           |                             |                              |
| 14       |                        |                            |                                  |                           |                             |                              |
| 15       |                        |                            |                                  |                           |                             |                              |
| 16       |                        |                            |                                  |                           |                             |                              |
| 17       |                        |                            |                                  |                           |                             |                              |
| 18       |                        |                            |                                  |                           |                             |                              |
| 19       |                        |                            |                                  |                           |                             |                              |
| 20       |                        |                            |                                  |                           |                             |                              |
| 21       |                        |                            |                                  |                           |                             |                              |
| 22       |                        |                            |                                  |                           |                             |                              |
| 23       |                        |                            |                                  |                           |                             |                              |
| 24       |                        |                            |                                  |                           |                             |                              |
| 25       |                        |                            |                                  |                           |                             |                              |
| 26       |                        |                            |                                  |                           |                             |                              |
| 27       |                        |                            |                                  |                           |                             |                              |
| 28       |                        |                            |                                  |                           |                             |                              |
| 29       |                        |                            |                                  |                           |                             |                              |
| 30       |                        |                            |                                  |                           |                             |                              |
| 31       |                        |                            |                                  |                           |                             |                              |
| 32       | TOTAL                  |                            |                                  | 237,428                   |                             |                              |

## AFFILIATE TRANSACTIONS - PRODUCTS &amp; SERVICES PROVIDED BY UTILITY Year: 2005

| Line No. | (a)<br>Affiliate Name | (b)<br>Products & Services | (c)<br>Method to Determine Price | (d)<br>Charges to Affiliate | (e)<br>% Total Affil. Exp. | (f)<br>Revenues to MT Utility |
|----------|-----------------------|----------------------------|----------------------------------|-----------------------------|----------------------------|-------------------------------|
| 1        | NONE                  |                            |                                  |                             |                            |                               |
| 2        |                       |                            |                                  |                             |                            |                               |
| 3        |                       |                            |                                  |                             |                            |                               |
| 4        |                       |                            |                                  |                             |                            |                               |
| 5        |                       |                            |                                  |                             |                            |                               |
| 6        |                       |                            |                                  |                             |                            |                               |
| 7        |                       |                            |                                  |                             |                            |                               |
| 8        |                       |                            |                                  |                             |                            |                               |
| 9        |                       |                            |                                  |                             |                            |                               |
| 10       |                       |                            |                                  |                             |                            |                               |
| 11       |                       |                            |                                  |                             |                            |                               |
| 12       |                       |                            |                                  |                             |                            |                               |
| 13       |                       |                            |                                  |                             |                            |                               |
| 14       |                       |                            |                                  |                             |                            |                               |
| 15       |                       |                            |                                  |                             |                            |                               |
| 16       |                       |                            |                                  |                             |                            |                               |
| 17       |                       |                            |                                  |                             |                            |                               |
| 18       |                       |                            |                                  |                             |                            |                               |
| 19       |                       |                            |                                  |                             |                            |                               |
| 20       |                       |                            |                                  |                             |                            |                               |
| 21       |                       |                            |                                  |                             |                            |                               |
| 22       |                       |                            |                                  |                             |                            |                               |
| 23       |                       |                            |                                  |                             |                            |                               |
| 24       |                       |                            |                                  |                             |                            |                               |
| 25       |                       |                            |                                  |                             |                            |                               |
| 26       |                       |                            |                                  |                             |                            |                               |
| 27       |                       |                            |                                  |                             |                            |                               |
| 28       |                       |                            |                                  |                             |                            |                               |
| 29       |                       |                            |                                  |                             |                            |                               |
| 30       |                       |                            |                                  |                             |                            |                               |
| 31       |                       |                            |                                  |                             |                            |                               |
| 32       | TOTAL                 |                            |                                  |                             |                            |                               |

## MONTANA UTILITY INCOME STATEMENT

Year: 2005

|    | Account Number & Title                               | Last Year      | This Year      | % Change       |
|----|--|----------------|----------------|----------------|
| 1  | 400 Operating Revenues                               | 303,974        | 358,281        | 17.87%         |
| 2  |  |                |                |                |
| 3  | Operating Expenses                                   |                |                |                |
| 4  | 401 Operation Expenses                               | 222,424        | 287,977        | 29.47%         |
| 5  | 402 Maintenance Expense                              |                |                |                |
| 6  | 403 Depreciation Expense                             | 17,107         | 15,551         | -9.10%         |
| 7  | 404-405 Amort. & Depl. of Gas Plant                  |                |                |                |
| 8  | 406 Amort. of Gas Plant Acquisition Adjustments      |                |                |                |
| 9  | 407.1 Amort. of Property Losses, Unrecovered Plant   |                |                |                |
| 10 | & Regulatory Study Costs                             |                |                |                |
| 11 | 407.2 Amort. of Conversion Expense                   |                |                |                |
| 12 | 408.1 Taxes Other Than Income Taxes                  | 21,851         | 19,940         | -8.75%         |
| 13 | 409.1 Income Taxes - Federal                         | (17,691)       | (987)          | 94.42%         |
| 14 | - Other  | (4,084)        | (219)          | 94.64%         |
| 15 | 410.1 Provision for Deferred Income Taxes            | 27,397         | 3,322          | -87.87%        |
| 16 | 411.1 (Less) Provision for Def. Inc. Taxes - Cr.     |                |                |                |
| 17 | 411.4 Investment Tax Credit Adjustments              |                |                |                |
| 18 | 411.6 (Less) Gains from Disposition of Utility Plant |                |                |                |
| 19 | 411.7 Losses from Disposition of Utility Plant       |                |                |                |
| 20 | <b>TOTAL Utility Operating Expenses</b>              | <b>267,004</b> | <b>325,584</b> | <b>21.94%</b>  |
| 21 | <b>NET UTILITY OPERATING INCOME</b>                  | <b>36,970</b>  | <b>32,697</b>  | <b>-11.56%</b> |

## MONTANA REVENUES

SCHEDULE 9

|    | Account Number & Title                           | Last Year      | This Year      | % Change      |
|----|--|----------------|----------------|---------------|
| 1  | Sales of Gas                                     |                |                |               |
| 2  | 480 Residential                                  | 207,604        | 243,864        | 17.47%        |
| 3  | 481 Commercial & Industrial - Small              | 96,370         | 114,417        | 18.73%        |
| 4  | Commercial & Industrial - Large                  |                |                |               |
| 5  | 482 Other Sales to Public Authorities            |                |                |               |
| 6  | 484 Interdepartmental Sales                      |                |                |               |
| 7  | 485 Intracompany Transfers                       |                |                |               |
| 8  | <b>TOTAL Sales to Ultimate Consumers</b>         | <b>303,974</b> | <b>358,281</b> | <b>17.87%</b> |
| 9  | 483 Sales for Resale                             |                |                |               |
| 10 | <b>TOTAL Sales of Gas</b>                        | <b>303,974</b> | <b>358,281</b> | <b>17.87%</b> |
| 11 | Other Operating Revenues                         |                |                |               |
| 12 | 487 Forfeited Discounts & Late Payment Revenues  |                |                |               |
| 13 | 488 Miscellaneous Service Revenues               |                |                |               |
| 14 | 489 Revenues from Transp. of Gas for Others      |                |                |               |
| 15 | 490 Sales of Products Extracted from Natural Gas |                |                |               |
| 16 | 491 Revenues from Nat. Gas Processed by Others   |                |                |               |
| 17 | 492 Incidental Gasoline & Oil Sales              |                |                |               |
| 18 | 493 Rent From Gas Property                       |                |                |               |
| 19 | 494 Interdepartmental Rents                      |                |                |               |
| 20 | 495 Other Gas Revenues                           |                |                |               |
| 21 | <b>TOTAL Other Operating Revenues</b>            |                |                |               |
| 22 | <b>Total Gas Operating Revenues</b>              | <b>303,974</b> | <b>358,281</b> | <b>17.87%</b> |
| 23 |  |                |                |               |
| 24 | 496 (Less) Provision for Rate Refunds            |                |                |               |
| 25 |  |                |                |               |
| 26 | <b>TOTAL Oper. Revs. Net of Pro. for Refunds</b> | <b>303,974</b> | <b>358,281</b> | <b>17.87%</b> |
| 27 |  |                |                |               |

**MONTANA OPERATION & MAINTENANCE EXPENSES**

Year: 2005

| Account Number & Title |   | Last Year | This Year | % Change |
|------------------------|---|-----------|-----------|----------|
| 1                      | <b>Production Expenses</b>                          |           |           |          |
| 2                      | Production & Gathering - Operation                  |           |           |          |
| 3                      | 750 Operation Supervision & Engineering             |           |           |          |
| 4                      | 751 Production Maps & Records                       |           |           |          |
| 5                      | 752 Gas Wells Expenses                              |           |           |          |
| 6                      | 753 Field Lines Expenses                            |           |           |          |
| 7                      | 754 Field Compressor Station Expenses               |           |           |          |
| 8                      | 755 Field Compressor Station Fuel & Power           |           |           |          |
| 9                      | 756 Field Measuring & Regulating Station Expense    |           |           |          |
| 10                     | 757 Purification Expenses                           |           |           |          |
| 11                     | 758 Gas Well Royalties                              |           |           |          |
| 12                     | 759 Other Expenses                                  |           |           |          |
| 13                     | 760 Rents   |           |           |          |
| 14                     | <b>Total Operation - Natural Gas Production</b>     |           |           |          |
| 15                     | Production & Gathering - Maintenance                |           |           |          |
| 16                     | 761 Maintenance Supervision & Engineering           |           |           |          |
| 17                     | 762 Maintenance of Structures & Improvements        |           |           |          |
| 18                     | 763 Maintenance of Producing Gas Wells              |           |           |          |
| 19                     | 764 Maintenance of Field Lines                      |           |           |          |
| 20                     | 765 Maintenance of Field Compressor Sta. Equip.     |           |           |          |
| 21                     | 766 Maintenance of Field Meas. & Reg. Sta. Equip.   |           |           |          |
| 22                     | 767 Maintenance of Purification Equipment           |           |           |          |
| 23                     | 768 Maintenance of Drilling & Cleaning Equip.       |           |           |          |
| 24                     | 769 Maintenance of Other Equipment                  |           |           |          |
| 25                     | <b>Total Maintenance- Natural Gas Prod.</b>         |           |           |          |
| 26                     | <b>TOTAL Natural Gas Production &amp; Gathering</b> |           |           |          |
| 27                     | Products Extraction - Operation                     |           |           |          |
| 28                     | 770 Operation Supervision & Engineering             |           |           |          |
| 29                     | 771 Operation Labor                                 |           |           |          |
| 30                     | 772 Gas Shrinkage                                   |           |           |          |
| 31                     | 773 Fuel  |           |           |          |
| 32                     | 774 Power   |           |           |          |
| 33                     | 775 Materials                                       |           |           |          |
| 34                     | 776 Operation Supplies & Expenses                   |           |           |          |
| 35                     | 777 Gas Processed by Others                         |           |           |          |
| 36                     | 778 Royalties on Products Extracted                 |           |           |          |
| 37                     | 779 Marketing Expenses                              |           |           |          |
| 38                     | 780 Products Purchased for Resale                   |           |           |          |
| 39                     | 781 Variation in Products Inventory                 |           |           |          |
| 40                     | 782 (Less) Extracted Products Used by Utility - Cr. |           |           |          |
| 41                     | 783 Rents   |           |           |          |
| 42                     | <b>Total Operation - Products Extraction</b>        |           |           |          |
| 43                     | Products Extraction - Maintenance                   |           |           |          |
| 44                     | 784 Maintenance Supervision & Engineering           |           |           |          |
| 45                     | 785 Maintenance of Structures & Improvements        |           |           |          |
| 46                     | 786 Maintenance of Extraction & Refining Equip.     |           |           |          |
| 47                     | 787 Maintenance of Pipe Lines                       |           |           |          |
| 48                     | 788 Maintenance of Extracted Prod. Storage Equip.   |           |           |          |
| 49                     | 789 Maintenance of Compressor Equipment             |           |           |          |
| 50                     | 790 Maintenance of Gas Meas. & Reg. Equip.          |           |           |          |
| 51                     | 791 Maintenance of Other Equipment                  |           |           |          |
| 52                     | <b>Total Maintenance - Products Extraction</b>      |           |           |          |
| 53                     | <b>TOTAL Products Extraction</b>                    |           |           |          |



**MONTANA OPERATION & MAINTENANCE EXPENSES**

Year: 2005

| Account Number & Title |  | Last Year | This Year | % Change |
|------------------------|--|-----------|-----------|----------|
| 1                      | <b>Production Expenses - continued</b>                 |           |           |          |
| 2                      |  |           |           |          |
| 3                      | Exploration & Development - Operation                  |           |           |          |
| 4                      | 795 Delay Rentals                                      |           |           |          |
| 5                      | 796 Nonproductive Well Drilling                        |           |           |          |
| 6                      | 797 Abandoned Leases                                   |           |           |          |
| 7                      | 798 Other Exploration                                  |           |           |          |
| 8                      | <b>TOTAL Exploration &amp; Development</b>             |           |           |          |
| 9                      |  |           |           |          |
| 10                     | Other Gas Supply Expenses - Operation                  |           |           |          |
| 11                     | 800 Natural Gas Wellhead Purchases                     |           |           |          |
| 12                     | 800.1 Nat. Gas Wellhead Purch., Intracomp. Trans.      |           |           |          |
| 13                     | 801 Natural Gas Field Line Purchases                   | 168,136   | 237,428   | 41.21%   |
| 14                     | 802 Natural Gas Gasoline Plant Outlet Purchases        |           |           |          |
| 15                     | 803 Natural Gas Transmission Line Purchases            |           |           |          |
| 16                     | 804 Natural Gas City Gate Purchases                    |           |           |          |
| 17                     | 805 Other Gas Purchases                                |           |           |          |
| 18                     | 805.1 Purchased Gas Cost Adjustments                   |           |           |          |
| 19                     | 805.2 Incremental Gas Cost Adjustments                 |           |           |          |
| 20                     | 806 Exchange Gas                                       |           |           |          |
| 21                     | 807.1 Well Expenses - Purchased Gas                    |           |           |          |
| 22                     | 807.2 Operation of Purch. Gas Measuring Stations       |           |           |          |
| 23                     | 807.3 Maintenance of Purch. Gas Measuring Stations     |           |           |          |
| 24                     | 807.4 Purchased Gas Calculations Expenses              |           |           |          |
| 25                     | 807.5 Other Purchased Gas Expenses                     |           |           |          |
| 26                     | 808.1 Gas Withdrawn from Storage -Dr.                  |           |           |          |
| 27                     | 808.2 (Less) Gas Delivered to Storage -Cr.             |           |           |          |
| 28                     | 809.2 (Less) Deliveries of Nat. Gas for Processing-Cr. |           |           |          |
| 29                     | 810 (Less) Gas Used for Compressor Sta. Fuel-Cr.       |           |           |          |
| 30                     | 811 (Less) Gas Used for Products Extraction-Cr.        |           |           |          |
| 31                     | 812 (Less) Gas Used for Other Utility Operations-Cr.   |           |           |          |
| 32                     | 813 Other Gas Supply Expenses                          |           |           |          |
| 33                     | <b>TOTAL Other Gas Supply Expenses</b>                 | 168,136   | 237,428   | 41.21%   |
| 34                     |  |           |           |          |
| 35                     | <b>TOTAL PRODUCTION EXPENSES</b>                       | 168,136   | 237,428   | 41.21%   |

## MONTANA OPERATION &amp; MAINTENANCE EXPENSES

Year: 2005

| Account Number & Title |   | Last Year | This Year | % Change |
|------------------------|---|-----------|-----------|----------|
| 1                      | <b>Storage, Terminaling &amp; Processing Expenses</b> |           |           |          |
| 2                      |   |           |           |          |
| 3                      | Underground Storage Expenses - Operation              |           |           |          |
| 4                      | 814 Operation Supervision & Engineering               |           |           |          |
| 5                      | 815 Maps & Records                                    |           |           |          |
| 6                      | 816 Wells Expenses                                    |           |           |          |
| 7                      | 817 Lines Expenses                                    |           |           |          |
| 8                      | 818 Compressor Station Expenses                       |           |           |          |
| 9                      | 819 Compressor Station Fuel & Power                   |           |           |          |
| 10                     | 820 Measuring & Reg. Station Expenses                 |           |           |          |
| 11                     | 821 Purification Expenses                             |           |           |          |
| 12                     | 822 Exploration & Development                         |           |           |          |
| 13                     | 823 Gas Losses  |           |           |          |
| 14                     | 824 Other Expenses                                    |           |           |          |
| 15                     | 825 Storage Well Royalties                            |           |           |          |
| 16                     | 826 Rents   |           |           |          |
| 17                     | <b>Total Operation - Underground Strg. Exp.</b>       |           |           |          |
| 18                     |   |           |           |          |
| 19                     | Underground Storage Expenses - Maintenance            |           |           |          |
| 20                     | 830 Maintenance Supervision & Engineering             |           |           |          |
| 21                     | 831 Maintenance of Structures & Improvements          |           |           |          |
| 22                     | 832 Maintenance of Reservoirs & Wells                 |           |           |          |
| 23                     | 833 Maintenance of Lines                              |           |           |          |
| 24                     | 834 Maintenance of Compressor Station Equip.          |           |           |          |
| 25                     | 835 Maintenance of Meas. & Reg. Sta. Equip.           |           |           |          |
| 26                     | 836 Maintenance of Purification Equipment             |           |           |          |
| 27                     | 837 Maintenance of Other Equipment                    |           |           |          |
| 28                     | <b>Total Maintenance - Underground Storage</b>        |           |           |          |
| 29                     | <b>TOTAL Underground Storage Expenses</b>             |           |           |          |
| 30                     |   |           |           |          |
| 31                     | Other Storage Expenses - Operation                    |           |           |          |
| 32                     | 840 Operation Supervision & Engineering               |           |           |          |
| 33                     | 841 Operation Labor and Expenses                      |           |           |          |
| 34                     | 842 Rents   |           |           |          |
| 35                     | 842.1 Fuel  |           |           |          |
| 36                     | 842.2 Power   |           |           |          |
| 37                     | 842.3 Gas Losses                                      |           |           |          |
| 38                     | <b>Total Operation - Other Storage Expenses</b>       |           |           |          |
| 39                     |   |           |           |          |
| 40                     | Other Storage Expenses - Maintenance                  |           |           |          |
| 41                     | 843.1 Maintenance Supervision & Engineering           |           |           |          |
| 42                     | 843.2 Maintenance of Structures & Improvements        |           |           |          |
| 43                     | 843.3 Maintenance of Gas Holders                      |           |           |          |
| 44                     | 843.4 Maintenance of Purification Equipment           |           |           |          |
| 45                     | 843.6 Maintenance of Vaporizing Equipment             |           |           |          |
| 46                     | 843.7 Maintenance of Compressor Equipment             |           |           |          |
| 47                     | 843.8 Maintenance of Measuring & Reg. Equipment       |           |           |          |
| 48                     | 843.9 Maintenance of Other Equipment                  |           |           |          |
| 49                     | <b>Total Maintenance - Other Storage Exp.</b>         |           |           |          |
| 50                     | <b>TOTAL - Other Storage Expenses</b>                 |           |           |          |
| 51                     |   |           |           |          |
| 52                     | <b>TOTAL - STORAGE, TERMINALING &amp; PROC.</b>       |           |           |          |

**MONTANA OPERATION & MAINTENANCE EXPENSES**

Year: 2005

| Account Number & Title |  | Last Year | This Year | % Change |
|------------------------|--|-----------|-----------|----------|
| 1                      | <b>Transmission Expenses</b>                     |           |           |          |
| 2                      | Operation  |           |           |          |
| 3                      | 850 Operation Supervision & Engineering          |           |           |          |
| 4                      | 851 System Control & Load Dispatching            |           |           |          |
| 5                      | 852 Communications System Expenses               |           |           |          |
| 6                      | 853 Compressor Station Labor & Expenses          |           |           |          |
| 7                      | 854 Gas for Compressor Station Fuel              |           |           |          |
| 8                      | 855 Other Fuel & Power for Compressor Stations   |           |           |          |
| 9                      | 856 Mains Expenses                               |           |           |          |
| 10                     | 857 Measuring & Regulating Station Expenses      |           |           |          |
| 11                     | 858 Transmission & Compression of Gas by Others  |           |           |          |
| 12                     | 859 Other Expenses                               |           |           |          |
| 13                     | 860 Rents  |           |           |          |
| 14                     | <b>Total Operation - Transmission</b>            |           |           |          |
| 15                     | Maintenance                                      |           |           |          |
| 16                     | 861 Maintenance Supervision & Engineering        |           |           |          |
| 17                     | 862 Maintenance of Structures & Improvements     |           |           |          |
| 18                     | 863 Maintenance of Mains                         |           |           |          |
| 19                     | 864 Maintenance of Compressor Station Equip.     |           |           |          |
| 20                     | 865 Maintenance of Measuring & Reg. Sta. Equip.  |           |           |          |
| 21                     | 866 Maintenance of Communication Equipment       |           |           |          |
| 22                     | 867 Maintenance of Other Equipment               |           |           |          |
| 23                     | <b>Total Maintenance - Transmission</b>          |           |           |          |
| 24                     | <b>TOTAL Transmission Expenses</b>               |           |           |          |
| 25                     | <b>Distribution Expenses</b>                     |           |           |          |
| 26                     | Operation  |           |           |          |
| 27                     | 870 Operation Supervision & Engineering          |           |           |          |
| 28                     | 871 Distribution Load Dispatching                |           |           |          |
| 29                     | 872 Compressor Station Labor and Expenses        |           |           |          |
| 30                     | 873 Compressor Station Fuel and Power            |           |           |          |
| 31                     | 874 Mains and Services Expenses                  |           |           |          |
| 32                     | 875 Measuring & Reg. Station Exp.-General        |           |           |          |
| 33                     | 876 Measuring & Reg. Station Exp.-Industrial     |           |           |          |
| 34                     | 877 Meas. & Reg. Station Exp.-City Gate Ck. Sta. |           |           |          |
| 35                     | 878 Meter & House Regulator Expenses             |           |           |          |
| 36                     | 879 Customer Installations Expenses              |           |           |          |
| 37                     | 880 Other Expenses                               |           |           |          |
| 38                     | 881 Rents  |           |           |          |
| 39                     | <b>Total Operation - Distribution</b>            |           |           |          |
| 40                     | Maintenance                                      |           |           |          |
| 41                     | 885 Maintenance Supervision & Engineering        |           |           |          |
| 42                     | 886 Maintenance of Structures & Improvements     |           |           |          |
| 43                     | 887 Maintenance of Mains                         |           |           |          |
| 44                     | 888 Maint. of Compressor Station Equipment       |           |           |          |
| 45                     | 889 Maint. of Meas. & Reg. Station Exp.-General  |           |           |          |
| 46                     | 890 Maint. of Meas. & Reg. Sta. Exp.-Industrial  |           |           |          |
| 47                     | 891 Maint. of Meas. & Reg. Sta. Equip.-City Gate |           |           |          |
| 48                     | 892 Maintenance of Services                      |           |           |          |
| 49                     | 893 Maintenance of Meters & House Regulators     |           |           |          |
| 50                     | 894 Maintenance of Other Equipment               |           |           |          |
| 51                     | <b>Total Maintenance - Distribution</b>          |           |           |          |
| 52                     | <b>TOTAL Distribution Expenses</b>               |           |           |          |

**MONTANA OPERATION & MAINTENANCE EXPENSES**

Year: 2005

| Account Number & Title |  | Last Year | This Year | % Change |
|------------------------|--|-----------|-----------|----------|
| 1                      |  |           |           |          |
| 2                      | <b>Customer Accounts Expenses</b>                    |           |           |          |
| 3                      | Operation  |           |           |          |
| 4                      | 901 Supervision                                      |           |           |          |
| 5                      | 902 Meter Reading Expenses                           |           |           |          |
| 6                      | 903 Customer Records & Collection Expenses           |           |           |          |
| 7                      | 904 Uncollectible Accounts Expenses                  | 576       | 350       | -39.24%  |
| 8                      | 905 Miscellaneous Customer Accounts Expenses         |           |           |          |
| 9                      |  |           |           |          |
| 10                     | <b>TOTAL Customer Accounts Expenses</b>              | 576       | 350       | -39.24%  |
| 11                     |  |           |           |          |
| 12                     | <b>Customer Service &amp; Informational Expenses</b> |           |           |          |
| 13                     | Operation  |           |           |          |
| 14                     | 907 Supervision                                      |           |           |          |
| 15                     | 908 Customer Assistance Expenses                     |           |           |          |
| 16                     | 909 Informational & Instructional Advertising Exp.   |           |           |          |
| 17                     | 910 Miscellaneous Customer Service & Info. Exp.      |           |           |          |
| 18                     |  |           |           |          |
| 19                     | <b>TOTAL Customer Service &amp; Info. Expenses</b>   |           |           |          |
| 20                     |  |           |           |          |
| 21                     | <b>Sales Expenses</b>                                |           |           |          |
| 22                     | Operation  |           |           |          |
| 23                     | 911 Supervision                                      |           |           |          |
| 24                     | 912 Demonstrating & Selling Expenses                 |           |           |          |
| 25                     | 913 Advertising Expenses                             |           |           |          |
| 26                     | 916 Miscellaneous Sales Expenses                     |           |           |          |
| 27                     |  |           |           |          |
| 28                     | <b>TOTAL Sales Expenses</b>                          |           |           |          |
| 29                     |  |           |           |          |
| 30                     | <b>Administrative &amp; General Expenses</b>         |           |           |          |
| 31                     | Operation  |           |           |          |
| 32                     | 920 Administrative & General Salaries                | 18,584    | 23,752    | 27.81%   |
| 33                     | 921 Office Supplies & Expenses                       | 1,321     | 1,220     | -7.65%   |
| 34                     | 922 (Less) Administrative Expenses Transferred - Cr. |           |           |          |
| 35                     | 923 Outside Services Employed                        | 1,330     | 667       | -49.85%  |
| 36                     | 924 Property Insurance                               | 10,430    | 4,629     | -55.62%  |
| 37                     | 925 Injuries & Damages                               |           |           |          |
| 38                     | 926 Employee Pensions & Benefits                     |           |           |          |
| 39                     | 927 Franchise Requirements                           |           |           |          |
| 40                     | 928 Regulatory Commission Expenses                   |           |           |          |
| 41                     | 929 (Less) Duplicate Charges - Cr.                   |           |           |          |
| 42                     | 930.1 General Advertising Expenses                   |           |           |          |
| 43                     | 930.2 Miscellaneous General Expenses                 | 2,801     | 4,992     | 78.22%   |
| 44                     | 931 Rents  |           |           |          |
| 45                     | Overhaeds  | 19,246    | 14,939    |          |
| 46                     | <b>TOTAL Operation - Admin. &amp; General</b>        | 53,712    | 50,199    | -6.54%   |
| 47                     | Maintenance  |           |           |          |
| 48                     | 935 Maintenance of General Plant                     |           |           |          |
| 49                     |  |           |           |          |
| 50                     | <b>TOTAL Administrative &amp; General Expenses</b>   | 53,712    | 50,199    | -6.54%   |
| 51                     | <b>TOTAL OPERATION &amp; MAINTENANCE EXP.</b>        | 222,424   | 287,977   | 29.47%   |

## MONTANA TAXES OTHER THAN INCOME

Year: 2005

|    | Description of Tax               | Last Year | This Year | % Change |
|----|----------------------------------|-----------|-----------|----------|
| 1  | Payroll Taxes                    |           |           |          |
| 2  | Superfund                        |           |           |          |
| 3  | Secretary of State               |           |           |          |
| 4  | Montana Consumer Counsel         | 313       | 427       | 36.39%   |
| 5  | Montana PSC                      | 837       | 966       | 15.36%   |
| 6  | Franchise Taxes                  |           |           |          |
| 7  | Property Taxes                   | 20,700    | 18,547    | -10.40%  |
| 8  | Tribal Taxes                     |           |           |          |
| 9  |                                  |           |           |          |
| 10 |                                  |           |           |          |
| 11 |                                  |           |           |          |
| 12 |                                  |           |           |          |
| 13 |                                  |           |           |          |
| 14 |                                  |           |           |          |
| 15 |                                  |           |           |          |
| 16 |                                  |           |           |          |
| 17 |                                  |           |           |          |
| 18 |                                  |           |           |          |
| 19 |                                  |           |           |          |
| 20 |                                  |           |           |          |
| 21 |                                  |           |           |          |
| 22 |                                  |           |           |          |
| 23 |                                  |           |           |          |
| 24 |                                  |           |           |          |
| 25 |                                  |           |           |          |
| 26 |                                  |           |           |          |
| 27 |                                  |           |           |          |
| 28 |                                  |           |           |          |
| 29 |                                  |           |           |          |
| 30 |                                  |           |           |          |
| 31 |                                  |           |           |          |
| 32 |                                  |           |           |          |
| 33 |                                  |           |           |          |
| 34 |                                  |           |           |          |
| 35 |                                  |           |           |          |
| 36 |                                  |           |           |          |
| 37 |                                  |           |           |          |
| 38 |                                  |           |           |          |
| 39 |                                  |           |           |          |
| 40 |                                  |           |           |          |
| 41 |                                  |           |           |          |
| 42 |                                  |           |           |          |
| 43 |                                  |           |           |          |
| 44 |                                  |           |           |          |
| 45 |                                  |           |           |          |
| 46 |                                  |           |           |          |
| 47 |                                  |           |           |          |
| 48 |                                  |           |           |          |
| 49 |                                  |           |           |          |
| 50 |                                  |           |           |          |
| 51 | TOTAL MT Taxes other than Income | 21,851    | 19,940    | -8.75%   |

## PAYMENTS FOR SERVICES TO PERSONS OTHER THAN EMPLOYEES

Year: 2005

|    | Name of Recipient           | Nature of Service | Total Company | Montana | % Montana |
|----|-----------------------------|-------------------|---------------|---------|-----------|
| 1  | NONE                        |                   |               |         |           |
| 2  |                             |                   |               |         |           |
| 3  |                             |                   |               |         |           |
| 4  |                             |                   |               |         |           |
| 5  |                             |                   |               |         |           |
| 6  |                             |                   |               |         |           |
| 7  |                             |                   |               |         |           |
| 8  |                             |                   |               |         |           |
| 9  |                             |                   |               |         |           |
| 10 |                             |                   |               |         |           |
| 11 |                             |                   |               |         |           |
| 12 |                             |                   |               |         |           |
| 13 |                             |                   |               |         |           |
| 14 |                             |                   |               |         |           |
| 15 |                             |                   |               |         |           |
| 16 |                             |                   |               |         |           |
| 17 |                             |                   |               |         |           |
| 18 |                             |                   |               |         |           |
| 19 |                             |                   |               |         |           |
| 20 |                             |                   |               |         |           |
| 21 |                             |                   |               |         |           |
| 22 |                             |                   |               |         |           |
| 23 |                             |                   |               |         |           |
| 24 |                             |                   |               |         |           |
| 25 |                             |                   |               |         |           |
| 26 |                             |                   |               |         |           |
| 27 |                             |                   |               |         |           |
| 28 |                             |                   |               |         |           |
| 29 |                             |                   |               |         |           |
| 30 |                             |                   |               |         |           |
| 31 |                             |                   |               |         |           |
| 32 |                             |                   |               |         |           |
| 33 |                             |                   |               |         |           |
| 34 |                             |                   |               |         |           |
| 35 |                             |                   |               |         |           |
| 36 |                             |                   |               |         |           |
| 37 |                             |                   |               |         |           |
| 38 |                             |                   |               |         |           |
| 39 |                             |                   |               |         |           |
| 40 |                             |                   |               |         |           |
| 41 |                             |                   |               |         |           |
| 42 |                             |                   |               |         |           |
| 43 |                             |                   |               |         |           |
| 44 |                             |                   |               |         |           |
| 45 |                             |                   |               |         |           |
| 46 |                             |                   |               |         |           |
| 47 |                             |                   |               |         |           |
| 48 |                             |                   |               |         |           |
| 49 |                             |                   |               |         |           |
| 50 | TOTAL Payments for Services |                   |               |         |           |

**POLITICAL ACTION COMMITTEES / POLITICAL CONTRIBUTIONS** Year: 2005

|    | Description         | Total Company | Montana | % Montana |
|----|---------------------|---------------|---------|-----------|
| 1  | NONE                |               |         |           |
| 2  |                     |               |         |           |
| 3  |                     |               |         |           |
| 4  |                     |               |         |           |
| 5  |                     |               |         |           |
| 6  |                     |               |         |           |
| 7  |                     |               |         |           |
| 8  |                     |               |         |           |
| 9  |                     |               |         |           |
| 10 |                     |               |         |           |
| 11 |                     |               |         |           |
| 12 |                     |               |         |           |
| 13 |                     |               |         |           |
| 14 |                     |               |         |           |
| 15 |                     |               |         |           |
| 16 |                     |               |         |           |
| 17 |                     |               |         |           |
| 18 |                     |               |         |           |
| 19 |                     |               |         |           |
| 20 |                     |               |         |           |
| 21 |                     |               |         |           |
| 22 |                     |               |         |           |
| 23 |                     |               |         |           |
| 24 |                     |               |         |           |
| 25 |                     |               |         |           |
| 26 |                     |               |         |           |
| 27 |                     |               |         |           |
| 28 |                     |               |         |           |
| 29 |                     |               |         |           |
| 30 |                     |               |         |           |
| 31 |                     |               |         |           |
| 32 |                     |               |         |           |
| 33 |                     |               |         |           |
| 34 |                     |               |         |           |
| 35 |                     |               |         |           |
| 36 |                     |               |         |           |
| 37 |                     |               |         |           |
| 38 |                     |               |         |           |
| 39 |                     |               |         |           |
| 40 |                     |               |         |           |
| 41 |                     |               |         |           |
| 42 |                     |               |         |           |
| 43 |                     |               |         |           |
| 44 |                     |               |         |           |
| 45 |                     |               |         |           |
| 46 |                     |               |         |           |
| 47 |                     |               |         |           |
| 48 |                     |               |         |           |
| 49 |                     |               |         |           |
| 50 | TOTAL Contributions |               |         |           |

## Pension Costs

Year: 2005

|    |  |                                  |           |          |
|----|--|----------------------------------|-----------|----------|
| 1  | Plan Name _____                                    |                                  |           |          |
| 2  | Defined Benefit Plan? _____                        | Defined Contribution Plan? _____ |           |          |
| 3  | Actuarial Cost Method? _____                       | IRS Code: _____                  |           |          |
| 4  | Annual Contribution by Employer: _____             | Is the Plan Over Funded? _____   |           |          |
| 5  |  |                                  |           |          |
|    | Item   | Current Year                     | Last Year | % Change |
| 6  | <b>Change in Benefit Obligation</b>                |                                  |           |          |
| 7  | Benefit obligation at beginning of year            |                                  |           |          |
| 8  | Service cost                                       |                                  |           |          |
| 9  | Interest Cost                                      |                                  |           |          |
| 10 | Plan participants' contributions                   |                                  |           |          |
| 11 | Amendments   |                                  |           |          |
| 12 | Actuarial Gain                                     |                                  |           |          |
| 13 | Acquisition  |                                  |           |          |
| 14 | Benefits paid                                      |                                  |           |          |
| 15 | Benefit obligation at end of year                  |                                  |           |          |
| 16 | <b>Change in Plan Assets</b>                       |                                  |           |          |
| 17 | Fair value of plan assets at beginning of year     |                                  |           |          |
| 18 | Actual return on plan assets                       |                                  |           |          |
| 19 | Acquisition  |                                  |           |          |
| 20 | Employer contribution                              |                                  |           |          |
| 21 | Plan participants' contributions                   |                                  |           |          |
| 22 | Benefits paid                                      |                                  |           |          |
| 23 | Fair value of plan assets at end of year           |                                  |           |          |
| 24 | <b>Funded Status</b>                               |                                  |           |          |
| 25 | Unrecognized net actuarial loss                    |                                  |           |          |
| 26 | Unrecognized prior service cost                    |                                  |           |          |
| 27 | Prepaid (accrued) benefit cost                     |                                  |           |          |
| 28 |  |                                  |           |          |
| 29 | <b>Weighted-average Assumptions as of Year End</b> |                                  |           |          |
| 30 | Discount rate                                      |                                  |           |          |
| 31 | Expected return on plan assets                     |                                  |           |          |
| 32 | Rate of compensation increase                      |                                  |           |          |
| 33 |  |                                  |           |          |
| 34 | <b>Components of Net Periodic Benefit Costs</b>    |                                  |           |          |
| 35 | Service cost                                       |                                  |           |          |
| 36 | Interest cost                                      |                                  |           |          |
| 37 | Expected return on plan assets                     |                                  |           |          |
| 38 | Amortization of prior service cost                 |                                  |           |          |
| 39 | Recognized net actuarial loss                      |                                  |           |          |
| 40 | Net periodic benefit cost                          |                                  |           |          |
| 41 |  |                                  |           |          |
| 42 | <b>Montana Intrastate Costs:</b>                   |                                  |           |          |
| 43 | Pension Costs                                      |                                  |           |          |
| 44 | Pension Costs Capitalized                          |                                  |           |          |
| 45 | Accumulated Pension Asset (Liability) at Year End  |                                  |           |          |
| 46 | <b>Number of Company Employees:</b>                |                                  |           |          |
| 47 | Covered by the Plan                                |                                  |           |          |
| 48 | Not Covered by the Plan                            |                                  |           |          |
| 49 | Active   |                                  |           |          |
| 50 | Retired  |                                  |           |          |
| 51 | Deferred Vested Terminated                         |                                  |           |          |



## Other Post Employment Benefits (OPEBS)

|    | Item   | Current Year | Last Year | % Change |
|----|--|--------------|-----------|----------|
| 1  | <b>Regulatory Treatment:</b>   |              |           |          |
| 2  | Commission authorized - most recent  |              |           |          |
| 3  | Docket number: _____   |              |           |          |
| 4  | Order number: _____  |              |           |          |
| 5  | Amount recovered through rates   |              |           |          |
| 6  | <b>Weighted-average Assumptions as of Year End</b>                                   |              |           |          |
| 7  | Discount rate  | 5.00%        | 6.00%     | 20.00%   |
| 8  | Expected return on plan assets   | 8.50%        | 8.50%     |          |
| 9  | Medical Cost Inflation Rate  | 9.50%        | 10.00%    | 5.26%    |
| 10 | Actuarial Cost Method  |              |           |          |
| 11 | Rate of compensation increase  |              |           |          |
| 12 | <b>List each method used to fund OPEBs (ie: VEBA, 401(h)) and if tax advantaged:</b> |              |           |          |
| 13 |  |              |           |          |
| 14 |  |              |           |          |
| 15 | <b>Describe any Changes to the Benefit Plan:</b>                                     |              |           |          |
| 16 |  |              |           |          |
| 17 | <b>TOTAL COMPANY</b>   |              |           |          |
| 18 | <b>Change in Benefit Obligation</b>  |              |           |          |
| 19 | Benefit obligation at beginning of year  | 776600       | 782300    | 0.73%    |
| 20 | Service cost   | 37600        | 33200     | -11.70%  |
| 21 | Interest Cost  | 45600        | 41300     | -9.43%   |
| 22 | Plan participants' contributions   |              |           |          |
| 23 | Amendments   |              |           |          |
| 24 | Actuarial Gain   | 170100       | -65000    | -138.21% |
| 25 | Acquisition  |              |           |          |
| 26 | Benefits paid  | -88700       | -15200    | 82.86%   |
| 27 | Benefit obligation at end of year  | 941200       | 776600    | -17.49%  |
| 28 | <b>Change in Plan Assets</b>   |              |           |          |
| 29 | Fair value of plan assets at beginning of year                                       | 444500       | 456800    | 2.77%    |
| 30 | Actual return on plan assets   | 4100         | 2900      | -29.27%  |
| 31 | Acquisition  |              |           |          |
| 32 | Employer contribution  |              |           |          |
| 33 | Plan participants' contributions   |              |           |          |
| 34 | Benefits paid  | -88700       | -15200    | 82.86%   |
| 35 | Fair value of plan assets at end of year   | 359900       | 444500    | 23.51%   |
| 36 | <b>Funded Status</b>   | 581300       | 332100    | -42.87%  |
| 37 | Unrecognized net actuarial loss  | -238400      | -63000    | 73.57%   |
| 38 | Unrecognized prior service cost  |              |           |          |
| 39 | Prepaid (accrued) benefit cost   | 342900       | 269100    | -21.52%  |
| 40 | <b>Components of Net Periodic Benefit Costs</b>                                      |              |           |          |
| 41 | Service cost   | 37600        | 33200     | -11.70%  |
| 42 | Interest cost  | 45600        | 41300     | -9.43%   |
| 43 | Expected return on plan assets   | -36400       | -37500    | -3.02%   |
| 44 | Amortization of prior service cost   | 19600        | 19600     |          |
| 45 | Recognized net actuarial loss  | 7400         | 2700      | -63.51%  |
| 46 | Net periodic benefit cost  | 73800        | 59300     | -19.65%  |
| 47 | <b>Accumulated Post Retirement Benefit Obligation</b>                                |              |           |          |
| 48 | Amount Funded through VEBA   |              |           |          |
| 49 | Amount Funded through 401(h)   |              |           |          |
| 50 | Amount Funded through Other _____  |              |           |          |
| 51 | TOTAL  |              |           |          |
| 52 | Amount that was tax deductible - VEBA  |              |           |          |
| 53 | Amount that was tax deductible - 401(h)  |              |           |          |
| 54 | Amount that was tax deductible - Other _____   |              |           |          |
| 55 | TOTAL  |              |           |          |

## Other Post Employment Benefits (OPEBS) Continued

Year: 2005

|    | Item  | Current Year | Last Year | % Change |
|----|---|--------------|-----------|----------|
| 1  | <b>Number of Company Employees:</b>                   |              |           |          |
| 2  | Covered by the Plan                                   |              |           |          |
| 3  | Not Covered by the Plan                               |              |           |          |
| 4  | Active  |              |           |          |
| 5  | Retired   |              |           |          |
| 6  | Spouses/Dependants covered by the Plan                |              |           |          |
| 7  | <b>Montana</b>  |              |           |          |
| 8  | <b>Change in Benefit Obligation</b>                   |              |           |          |
| 9  | Benefit obligation at beginning of year               |              |           |          |
| 10 | Service cost  |              |           |          |
| 11 | Interest Cost   |              |           |          |
| 12 | Plan participants' contributions                      |              |           |          |
| 13 | Amendments  |              |           |          |
| 14 | Actuarial Gain  |              |           |          |
| 15 | Acquisition   |              |           |          |
| 16 | Benefits paid   |              |           |          |
| 17 | Benefit obligation at end of year                     |              |           |          |
| 18 | <b>Change in Plan Assets</b>                          |              |           |          |
| 19 | Fair value of plan assets at beginning of year        |              |           |          |
| 20 | Actual return on plan assets                          |              |           |          |
| 21 | Acquisition   |              |           |          |
| 22 | Employer contribution                                 |              |           |          |
| 23 | Plan participants' contributions                      |              |           |          |
| 24 | Benefits paid   |              |           |          |
| 25 | Fair value of plan assets at end of year              |              |           |          |
| 26 | <b>Funded Status</b>                                  |              |           |          |
| 27 | Unrecognized net actuarial loss                       |              |           |          |
| 28 | Unrecognized prior service cost                       |              |           |          |
| 29 | Prepaid (accrued) benefit cost                        |              |           |          |
| 30 | <b>Components of Net Periodic Benefit Costs</b>       |              |           |          |
| 31 | Service cost  |              |           |          |
| 32 | Interest cost   |              |           |          |
| 33 | Expected return on plan assets                        |              |           |          |
| 34 | Amortization of prior service cost                    |              |           |          |
| 35 | Recognized net actuarial loss                         |              |           |          |
| 36 | Net periodic benefit cost                             |              |           |          |
| 37 | <b>Accumulated Post Retirement Benefit Obligation</b> |              |           |          |
| 38 | Amount Funded through VEBA                            |              |           |          |
| 39 | Amount Funded through 401(h)                          |              |           |          |
| 40 | Amount Funded through other _____                     |              |           |          |
| 41 | TOTAL   |              |           |          |
| 42 | Amount that was tax deductible - VEBA                 |              |           |          |
| 43 | Amount that was tax deductible - 401(h)               |              |           |          |
| 44 | Amount that was tax deductible - Other                |              |           |          |
| 45 | TOTAL   |              |           |          |
| 46 | <b>Montana Intrastate Costs:</b>                      |              |           |          |
| 47 | Pension Costs   |              |           |          |
| 48 | Pension Costs Capitalized                             |              |           |          |
| 49 | Accumulated Pension Asset (Liability) at Year End     |              |           |          |
| 50 | <b>Number of Montana Employees:</b>                   |              |           |          |
| 51 | Covered by the Plan                                   |              |           |          |
| 52 | Not Covered by the Plan                               |              |           |          |
| 53 | Active  |              |           |          |
| 54 | Retired   |              |           |          |
| 55 | Spouses/Dependants covered by the Plan                |              |           |          |

## TOP TEN MONTANA COMPENSATED EMPLOYEES (ASSIGNED OR ALLOCATED)

| Line No. | Name/Title  | Base Salary | Bonuses | Other  | Total Compensation | Total Compensation Last Year | % Increase Total Compensation |
|----------|---|-------------|---------|--------|--------------------|------------------------------|-------------------------------|
| 1        | David A. Cerotske<br>President & CEO                            | 159,989     | 40,000  | 11,560 | 211,549            |                              | #DIV/0!                       |
| 2        | John Allen<br>Senior Vice President<br>& General Counsel        | 134,991     | 10,989  | 17,028 | 163,008            | 153,611                      | 6%                            |
| 3        | Wade F. Brooksby<br>Vice President &<br>Chief Financial Officer | 43,290      |         | 94,881 | 138,171            |                              | #DIV/0!                       |
| 4        | Tim A. Good<br>Vice President for<br>Natural Gas Operations     | 120,658     | 9,050   | 14,121 | 143,829            | 135,332                      | 6%                            |
| 5        | Douglas Mann<br>Vice President for<br>Propane Operations        | 102,327     | 5,444   | 11,977 | 119,748            | 106,612                      | 12%                           |
| 6        | Lynn Hardin<br>Mgr. Regulatory Affairs<br>and Special Projects  | 75,082      | 5,770   | 56,000 | 136,852            | 88,011                       | 55%                           |
| 7        | Kurt Baltrusch<br>Director of Operations                        | 75,552      | 4,456   |        | 80,008             | 86,016                       | -7%                           |
| 8        | Earl Terwilliger<br>Division Manager<br>Energy West MT          | 71,084      | 7,181   |        | 78,265             | 75,901                       | 3%                            |
| 9        | Evan Mathews<br>Manager<br>West Yellowstone                     | 64,927      | 5,219   |        | 70,146             | 75,447                       | -7%                           |
| 10       | Jed Henthorne<br>IT Manager                                     | 74,604      | 4,340   |        | 78,944             | 70,401                       | 12%                           |

## COMPENSATION OF TOP 5 CORPORATE EMPLOYEES - SEC INFORMATION

| Line No. | Name/Title  | Base Salary | Bonuses | Other  | Total Compensation | Total Compensation Last Year | % Increase Total Compensation |
|----------|---|-------------|---------|--------|--------------------|------------------------------|-------------------------------|
| 1        | David A. Cerotske<br>President & CEO  | 159,989     | 40,000  | 11,560 | 211,549            |                              | #DIV/0!                       |
| 2        | John C. Allen<br>Senior Vice President<br>& General Counsel                         | 134,991     | 10,989  | 17,028 | 163,008            | 153,611                      | 6%                            |
| 3        | Wade F. Brooksby<br>Vice President and<br>Chief Financial Officer                   | 43,290      |         | 94,881 | 138,171            |                              | #DIV/0!                       |
| 4        | Tim A. Good<br>Vice President for<br>Natural Gas Operations,<br>Assistant Secretary | 120,658     | 9,050   | 14,121 | 143,829            | 135,332                      | 6%                            |
| 5        | Douglas R. Mann<br>Vice President for<br>Propane Operations,<br>Assistant Secretary | 102,327     | 5,444   | 11,977 | 119,748            | 106,612                      | 12%                           |

**BALANCE SHEET**

Year: 2005

|    | Account Number & Title                               | Last Year         | This Year         | % Change   |
|----|--|-------------------|-------------------|------------|
| 1  | <b>Assets and Other Debits</b>                       |                   |                   |            |
| 2  | Utility Plant  |                   |                   |            |
| 3  | 101 Gas Plant in Service                             | 61,719,449        | 63,799,897        | -3%        |
| 4  | 101.1 Property Under Capital Leases                  |                   |                   |            |
| 5  | 102 Gas Plant Purchased or Sold                      |                   |                   |            |
| 6  | 104 Gas Plant Leased to Others                       |                   |                   |            |
| 7  | 105 Gas Plant Held for Future Use                    |                   |                   |            |
| 8  | 105.1 Production Properties Held for Future Use      |                   |                   |            |
| 9  | 106 Completed Constr. Not Classified - Gas           |                   |                   |            |
| 10 | 107 Construction Work in Progress - Gas              |                   |                   |            |
| 11 | 108 (Less) Accumulated Depreciation                  | (28,567,286)      | (30,356,535)      | 6%         |
| 12 | 111 (Less) Accumulated Amortization & Depletion      |                   |                   |            |
| 13 | 114 Gas Plant Acquisition Adjustments                |                   |                   |            |
| 14 | 115 (Less) Accum. Amort. Gas Plant Acq. Adj.         |                   |                   |            |
| 15 | 116 Other Gas Plant Adjustments                      |                   |                   |            |
| 16 | 117 Gas Stored Underground - Noncurrent              |                   |                   |            |
| 17 | 118 Other Utility Plant                              |                   |                   |            |
| 18 | 119 Accum. Depr. and Amort. - Other Util. Plant      |                   |                   |            |
| 19 | <b>TOTAL Utility Plant</b>                           | <b>33,152,164</b> | <b>33,443,363</b> | <b>-1%</b> |
| 20 | <b>Other Property &amp; Investments</b>              |                   |                   |            |
| 21 | 121 Nonutility Property                              | 7,306,689         | 7,781,569         | -6%        |
| 22 | 122 (Less) Accum. Depr. & Amort. of Nonutil. Prop.   | (1,853,208)       | (2,282,809)       | 19%        |
| 23 | 123 Investments in Associated Companies              |                   |                   |            |
| 24 | 123.1 Investments in Subsidiary Companies            |                   |                   |            |
| 25 | 124 Other Investments                                |                   |                   |            |
| 26 | 125 Sinking Funds                                    |                   |                   |            |
| 27 | <b>TOTAL Other Property &amp; Investments</b>        | <b>5,453,480</b>  | <b>5,498,761</b>  | <b>-1%</b> |
| 28 | <b>Current &amp; Accrued Assets</b>                  |                   |                   |            |
| 29 | 131 Cash   | 1,322,702         | 93,606            | 1313%      |
| 30 | 132-134 Special Deposits                             |                   |                   |            |
| 31 | 135 Working Funds                                    |                   |                   |            |
| 32 | 136 Temporary Cash Investments                       |                   |                   |            |
| 33 | 141 Notes Receivable                                 | 407,538           | 174,561           | 133%       |
| 34 | 142 Customer Accounts Receivable                     | 7,029,834         | 7,178,854         | -2%        |
| 35 | 143 Other Accounts Receivable                        |                   |                   |            |
| 36 | 144 (Less) Accum. Provision for Uncollectible Accts. | (300,814)         | (294,646)         | -2%        |
| 37 | 145 Notes Receivable - Associated Companies          |                   |                   |            |
| 38 | 146 Accounts Receivable - Associated Companies       |                   |                   |            |
| 39 | 151 Fuel Stock                                       |                   |                   |            |
| 40 | 152 Fuel Stock Expenses Undistributed                |                   |                   |            |
| 41 | 153 Residuals and Extracted Products                 |                   |                   |            |
| 42 | 154 Plant Materials and Operating Supplies           | 350,764           | 440,959           | -20%       |
| 43 | 155 Merchandise                                      |                   |                   |            |
| 44 | 156 Other Material & Supplies                        |                   |                   |            |
| 45 | 163 Stores Expense Undistributed                     |                   |                   |            |
| 46 | 164.1 Gas Stored Underground - Current               | 5,183,046         | 3,711,033         | 40%        |
| 47 | 165 Prepayments                                      | 370,379           | 386,306           | -4%        |
| 48 | 166 Advances for Gas Explor., Devl. & Production     |                   |                   |            |
| 49 | 171 Interest & Dividends Receivable                  |                   |                   |            |
| 50 | 172 Rents Receivable                                 |                   |                   |            |
| 51 | 173 Accrued Utility Revenues                         |                   |                   |            |
| 52 | 174 Miscellaneous Current & Accrued Assets           | 1,994,390         | 2,043,717         | -2%        |
| 53 | <b>TOTAL Current &amp; Accrued Assets</b>            | <b>16,357,839</b> | <b>13,734,390</b> | <b>19%</b> |

## BALANCE SHEET

Year: 2005

|    | Account Number & Title                              | Last Year         | This Year         | % Change    |
|----|---|-------------------|-------------------|-------------|
| 1  | <b>Assets and Other Debits (cont.)</b>              |                   |                   |             |
| 2  |   |                   |                   |             |
| 3  | <b>Deferred Debits</b>                              |                   |                   |             |
| 4  |   |                   |                   |             |
| 5  | 181 Unamortized Debt Expense                        | 1,660,078         | 1,240,490         | 34%         |
| 6  | 182.1 Extraordinary Property Losses                 |                   |                   |             |
| 7  | 182.2 Unrecovered Plant & Regulatory Study Costs    | 562,924           | 484,367           | 16%         |
| 8  | 183.1 Prelim. Nat. Gas Survey & Investigation Chrg. |                   |                   |             |
| 9  | 183.2 Other Prelim. Nat. Gas Survey & Invtg. Chrgs. |                   |                   |             |
| 10 | 184 Clearing Accounts                               |                   |                   |             |
| 11 | 185 Temporary Facilities                            |                   |                   |             |
| 12 | 186 Miscellaneous Deferred Debits                   | 3,470,185         | 3,168,547         | 10%         |
| 13 | 187 Deferred Losses from Disposition of Util. Plant |                   |                   |             |
| 14 | 188 Research, Devel. & Demonstration Expend.        |                   |                   |             |
| 15 | 189 Unamortized Loss on Reacquired Debt             |                   |                   |             |
| 16 | 190 Accumulated Deferred Income Taxes               |                   |                   |             |
| 17 | 191 Unrecovered Purchased Gas Costs                 | 788,407           | 1,863,475         | -58%        |
| 18 | 192.1 Unrecovered Incremental Gas Costs             |                   |                   |             |
| 19 | 192.2 Unrecovered Incremental Surcharges            |                   |                   |             |
| 20 | <b>TOTAL Deferred Debits</b>                        | <b>6,481,594</b>  | <b>6,756,879</b>  | <b>-4%</b>  |
| 21 |   |                   |                   |             |
| 22 | <b>TOTAL ASSETS &amp; OTHER DEBITS</b>              | <b>61,445,077</b> | <b>59,433,393</b> | <b>3%</b>   |
|    |   |                   |                   |             |
|    | Account Number & Title                              | Last Year         | This Year         | % Change    |
| 23 | <b>Liabilities and Other Credits</b>                |                   |                   |             |
| 24 |   |                   |                   |             |
| 25 | <b>Proprietary Capital</b>                          |                   |                   |             |
| 26 |   |                   |                   |             |
| 27 | 201 Common Stock Issued                             | 389,783           | 436,892           | -11%        |
| 28 | 202 Common Stock Subscribed                         |                   |                   |             |
| 29 | 204 Preferred Stock Issued                          |                   |                   |             |
| 30 | 205 Preferred Stock Subscribed                      |                   |                   |             |
| 31 | 207 Premium on Capital Stock                        |                   |                   |             |
| 32 | 211 Miscellaneous Paid-In Capital                   | 5,077,687         | 7,435,309         | -32%        |
| 33 | 213 (Less) Discount on Capital Stock                |                   |                   |             |
| 34 | 214 (Less) Capital Stock Expense                    |                   |                   |             |
| 35 | 215 Appropriated Retained Earnings                  |                   |                   |             |
| 36 | 216 Unappropriated Retained Earnings                | 7,932,955         | 9,314,424         | -15%        |
| 37 | 217 (Less) Reacquired Capital Stock                 |                   |                   |             |
| 38 | <b>TOTAL Proprietary Capital</b>                    | <b>13,400,425</b> | <b>17,186,625</b> | <b>-22%</b> |
| 39 |   |                   |                   |             |
| 40 | <b>Long Term Debt</b>                               |                   |                   |             |
| 41 |   |                   |                   |             |
| 42 | 221 Bonds   |                   |                   |             |
| 43 | 222 (Less) Reacquired Bonds                         |                   |                   |             |
| 44 | 223 Advances from Associated Companies              |                   |                   |             |
| 45 | 224 Other Long Term Debt                            | 22,283,515        | 18,677,197        | 19%         |
| 46 | 225 Unamortized Premium on Long Term Debt           |                   |                   |             |
| 47 | 226 (Less) Unamort. Discount on L-Term Debt-Dr.     |                   |                   |             |
| 48 | <b>TOTAL Long Term Debt</b>                         | <b>22,283,515</b> | <b>18,677,197</b> | <b>19%</b>  |

## BALANCE SHEET

Year: 2005

|    | Account Number & Title                              | Last Year         | This Year         | % Change    |
|----|---|-------------------|-------------------|-------------|
| 1  |   |                   |                   |             |
| 2  | <b>Total Liabilities and Other Credits (cont.)</b>  |                   |                   |             |
| 3  |   |                   |                   |             |
| 4  | <b>Other Noncurrent Liabilities</b>                 |                   |                   |             |
| 5  |   |                   |                   |             |
| 6  | 227 Obligations Under Cap. Leases - Noncurrent      |                   |                   |             |
| 7  | 228.1 Accumulated Provision for Property Insurance  |                   |                   |             |
| 8  | 228.2 Accumulated Provision for Injuries & Damages  |                   |                   |             |
| 9  | 228.3 Accumulated Provision for Pensions & Benefits |                   |                   |             |
| 10 | 228.4 Accumulated Misc. Operating Provisions        |                   |                   |             |
| 11 | 229 Accumulated Provision for Rate Refunds          |                   |                   |             |
| 12 | <b>TOTAL Other Noncurrent Liabilities</b>           |                   |                   |             |
| 13 |   |                   |                   |             |
| 14 | <b>Current &amp; Accrued Liabilities</b>            |                   |                   |             |
| 15 |   |                   |                   |             |
| 16 | 231 Notes Payable                                   | 6,729,304         | 3,900,000         | 73%         |
| 17 | 232 Accounts Payable                                | 3,611,080         | 2,651,047         | 36%         |
| 18 | 233 Notes Payable to Associated Companies           |                   |                   |             |
| 19 | 234 Accounts Payable to Associated Companies        |                   |                   |             |
| 20 | 235 Customer Deposits                               | 407,635           | 423,420           | -4%         |
| 21 | 236 Taxes Accrued                                   |                   |                   |             |
| 22 | 237 Interest Accrued                                | 103,047           | 97,987            | 5%          |
| 23 | 238 Dividends Declared                              |                   |                   |             |
| 24 | 239 Matured Long Term Debt                          | 972,706           | 1,013,089         |             |
| 25 | 240 Matured Interest                                |                   |                   |             |
| 26 | 241 Tax Collections Payable                         |                   |                   |             |
| 27 | 242 Miscellaneous Current & Accrued Liabilities     | 4,900,976         | 3,326,685         | 47%         |
| 28 | 243 Obligations Under Capital Leases - Current      |                   |                   |             |
| 29 | <b>TOTAL Current &amp; Accrued Liabilities</b>      | <b>16,724,748</b> | <b>11,412,228</b> | <b>47%</b>  |
| 30 |   |                   |                   |             |
| 31 | <b>Deferred Credits</b>                             |                   |                   |             |
| 32 |   |                   |                   |             |
| 33 | 252 Customer Advances for Construction              | 1,829,128         | 2,125,385         | -14%        |
| 34 | 253 Other Deferred Credits                          | 2,343,536         | 2,719,810         | -14%        |
| 35 | 255 Accumulated Deferred Investment Tax Credits     | 334,344           | 313,282           | 7%          |
| 36 | 256 Deferred Gains from Disposition Of Util. Plant  |                   |                   |             |
| 37 | 257 Unamortized Gain on Reacquired Debt             |                   |                   |             |
| 38 | 281-283 Accumulated Deferred Income Taxes           | 4,529,381         | 6,998,866         | -35%        |
| 39 | <b>TOTAL Deferred Credits</b>                       | <b>9,036,389</b>  | <b>12,157,343</b> | <b>-26%</b> |
| 40 |   |                   |                   |             |
| 41 | <b>TOTAL LIABILITIES &amp; OTHER CREDITS</b>        | <b>61,445,077</b> | <b>59,433,393</b> | <b>3%</b>   |

NOTE: The balance sheet represents Energy West Inc.

## MONTANA PLANT IN SERVICE (ASSIGNED &amp; ALLOCATED)

Year: 2005

|    | Account Number & Title                        | Last Year | This Year | % Change |
|----|---|-----------|-----------|----------|
| 1  | <b>Intangible Plant</b>                       |           |           |          |
| 2  |   |           |           |          |
| 3  | 301 Organization                              |           |           |          |
| 4  | 302 Franchises & Consents                     |           |           |          |
| 5  | 303 Miscellaneous Intangible Plant            |           |           |          |
| 6  |   |           |           |          |
| 7  | <b>TOTAL Intangible Plant</b>                 |           |           |          |
| 8  |   |           |           |          |
| 9  | <b>Production Plant</b>                       |           |           |          |
| 10 |   |           |           |          |
| 11 | Production & Gathering Plant                  |           |           |          |
| 12 |   |           |           |          |
| 13 | 325.1 Producing Lands                         |           |           |          |
| 14 | 325.2 Producing Leaseholds                    |           |           |          |
| 15 | 325.3 Gas Rights                              |           |           |          |
| 16 | 325.4 Rights-of-Way                           |           |           |          |
| 17 | 325.5 Other Land & Land Rights                |           |           |          |
| 18 | 326 Gas Well Structures                       |           |           |          |
| 19 | 327 Field Compressor Station Structures       |           |           |          |
| 20 | 328 Field Meas. & Reg. Station Structures     |           |           |          |
| 21 | 329 Other Structures                          |           |           |          |
| 22 | 330 Producing Gas Wells-Well Construction     |           |           |          |
| 23 | 331 Producing Gas Wells-Well Equipment        |           |           |          |
| 24 | 332 Field Lines                               |           |           |          |
| 25 | 333 Field Compressor Station Equipment        |           |           |          |
| 26 | 334 Field Meas. & Reg. Station Equipment      |           |           |          |
| 27 | 335 Drilling & Cleaning Equipment             |           |           |          |
| 28 | 336 Purification Equipment                    |           |           |          |
| 29 | 337 Other Equipment                           |           |           |          |
| 30 | 338 Unsuccessful Exploration & Dev. Costs     |           |           |          |
| 31 |   |           |           |          |
| 32 | <b>Total Production &amp; Gathering Plant</b> |           |           |          |
| 33 |   |           |           |          |
| 34 | Products Extraction Plant                     |           |           |          |
| 35 |   |           |           |          |
| 36 | 340 Land & Land Rights                        |           |           |          |
| 37 | 341 Structures & Improvements                 |           |           |          |
| 38 | 342 Extraction & Refining Equipment           |           |           |          |
| 39 | 343 Pipe Lines                                |           |           |          |
| 40 | 344 Extracted Products Storage Equipment      |           |           |          |
| 41 | 345 Compressor Equipment                      |           |           |          |
| 42 | 346 Gas Measuring & Regulating Equipment      |           |           |          |
| 43 | 347 Other Equipment                           |           |           |          |
| 44 |   |           |           |          |
| 45 | <b>Total Products Extraction Plant</b>        |           |           |          |
| 46 |   |           |           |          |
| 47 | <b>TOTAL Production Plant</b>                 |           |           |          |



## MONTANA PLANT IN SERVICE (ASSIGNED &amp; ALLOCATED)

Year: 2005

|    | Account Number & Title                                | Last Year | This Year | % Change |
|----|---|-----------|-----------|----------|
| 1  |   |           |           |          |
| 2  | <b>Natural Gas Storage and Processing Plant</b>       |           |           |          |
| 3  |   |           |           |          |
| 4  | Underground Storage Plant                             |           |           |          |
| 5  |   |           |           |          |
| 6  | 350.1 Land  |           |           |          |
| 7  | 350.2 Rights-of-Way                                   |           |           |          |
| 8  | 351 Structures & Improvements                         |           |           |          |
| 9  | 352 Wells   |           |           |          |
| 10 | 352.1 Storage Leaseholds & Rights                     |           |           |          |
| 11 | 352.2 Reservoirs                                      |           |           |          |
| 12 | 352.3 Non-Recoverable Natural Gas                     |           |           |          |
| 13 | 353 Lines   |           |           |          |
| 14 | 354 Compressor Station Equipment                      |           |           |          |
| 15 | 355 Measuring & Regulating Equipment                  |           |           |          |
| 16 | 356 Purification Equipment                            |           |           |          |
| 17 | 357 Other Equipment                                   |           |           |          |
| 18 |   |           |           |          |
| 19 | <b>Total Underground Storage Plant</b>                |           |           |          |
| 20 |   |           |           |          |
| 21 | Other Storage Plant                                   |           |           |          |
| 22 |   |           |           |          |
| 23 | 360 Land & Land Rights                                |           |           |          |
| 24 | 361 Structures & Improvements                         |           |           |          |
| 25 | 362 Gas Holders                                       |           |           |          |
| 26 | 363 Purification Equipment                            |           |           |          |
| 27 | 363.1 Liquification Equipment                         |           |           |          |
| 28 | 363.2 Vaporizing Equipment                            |           |           |          |
| 29 | 363.3 Compressor Equipment                            |           |           |          |
| 30 | 363.4 Measuring & Regulating Equipment                |           |           |          |
| 31 | 363.5 Other Equipment                                 |           |           |          |
| 32 |   |           |           |          |
| 33 | <b>Total Other Storage Plant</b>                      |           |           |          |
| 34 |   |           |           |          |
| 35 | <b>TOTAL Natural Gas Storage and Processing Plant</b> |           |           |          |
| 36 |   |           |           |          |
| 37 | <b>Transmission Plant</b>                             |           |           |          |
| 38 |   |           |           |          |
| 39 | 365.1 Land & Land Rights                              |           |           |          |
| 40 | 365.2 Rights-of-Way                                   |           |           |          |
| 41 | 366 Structures & Improvements                         |           |           |          |
| 42 | 367 Mains   |           |           |          |
| 43 | 368 Compressor Station Equipment                      |           |           |          |
| 44 | 369 Measuring & Reg. Station Equipment                |           |           |          |
| 45 | 370 Communication Equipment                           |           |           |          |
| 46 | 371 Other Equipment                                   |           |           |          |
| 47 |   |           |           |          |
| 48 | <b>TOTAL Transmission Plant</b>                       |           |           |          |

## MONTANA PLANT IN SERVICE (ASSIGNED &amp; ALLOCATED)

Year: 2005

|    | Account Number & Title                        | Last Year | This Year | % Change |
|----|---|-----------|-----------|----------|
| 1  |   |           |           |          |
| 2  | <b>Distribution Plant</b>                     |           |           |          |
| 3  |   |           |           |          |
| 4  | 374 Land & Land Rights                        | 3,636     | 3,636     |          |
| 5  | 375 Structures & Improvements                 |           |           |          |
| 6  | 376 Mains                                     | 269,482   | 270,002   | 0%       |
| 7  | 377 Compressor Station Equipment              |           |           |          |
| 8  | 378 Meas. & Reg. Station Equipment-General    |           |           |          |
| 9  | 379 Meas. & Reg. Station Equipment-City Gate  |           |           |          |
| 10 | 380 Services                                  | 221,870   | 222,700   | 0%       |
| 11 | 381 Meters                                    |           |           |          |
| 12 | 382 Meter Installations                       | 26,116    | 26,116    |          |
| 13 | 383 House Regulators                          | 10,598    | 10,598    |          |
| 14 | 384 House Regulator Installations             |           |           |          |
| 15 | 385 Industrial Meas. & Reg. Station Equipment |           |           |          |
| 16 | 386 Other Prop. on Customers' Premises        |           |           |          |
| 17 | 387 Other Equipment                           |           |           |          |
| 18 |   |           |           |          |
| 19 | <b>TOTAL Distribution Plant</b>               | 531,703   | 533,052   | 0%       |
| 20 |   |           |           |          |
| 21 | <b>General Plant</b>                          |           |           |          |
| 22 |   |           |           |          |
| 23 | 389 Land & Land Rights                        |           |           |          |
| 24 | 390 Structures & Improvements                 |           |           |          |
| 25 | 391 Office Furniture & Equipment              |           |           |          |
| 26 | 392 Transportation Equipment                  |           |           |          |
| 27 | 393 Stores Equipment                          |           |           |          |
| 28 | 394 Tools, Shop & Garage Equipment            | 34,343    | 34,343    |          |
| 29 | 395 Laboratory Equipment                      |           |           |          |
| 30 | 396 Power Operated Equipment                  | 6,300     | 6,300     |          |
| 31 | 397 Communication Equipment                   |           |           |          |
| 32 | 398 Miscellaneous Equipment                   |           |           |          |
| 33 | 399 Other Tangible Property                   |           |           |          |
| 34 |   |           |           |          |
| 35 | <b>TOTAL General Plant</b>                    | 40,643    | 40,643    |          |
| 36 |   |           |           |          |
| 37 | <b>TOTAL Gas Plant in Service</b>             | 572,346   | 573,695   | 0%       |

## MONTANA DEPRECIATION SUMMARY

Year: 2005

|   | Functional Plant Classification | Plant Cost     | Accumulated Depreciation |                | Current Avg. Rate |
|---|---------------------------------|----------------|--------------------------|----------------|-------------------|
|   |                                 |                | Last Year Bal.           | This Year Bal. |                   |
| 1 | Production & Gathering          |                |                          |                |                   |
| 2 | Products Extraction             |                |                          |                |                   |
| 3 | Underground Storage             |                |                          |                |                   |
| 4 | Other Storage                   |                |                          |                |                   |
| 5 | Transmission                    |                |                          |                |                   |
| 6 | Distribution                    | 573,695        |                          | 171,216        |                   |
| 7 | General                         |                |                          |                |                   |
| 8 | <b>TOTAL</b>                    | <b>573,695</b> |                          | <b>171,216</b> |                   |

## MONTANA MATERIALS &amp; SUPPLIES (ASSIGNED &amp; ALLOCATED)

SCHEDULE 21

|    | Account                                   | Last Year Bal. | This Year Bal. | %Change |
|----|---|----------------|----------------|---------|
| 1  |   |                |                |         |
| 2  | 151 Fuel Stock                            |                |                |         |
| 3  | 152 Fuel Stock Expenses - Undistributed   |                |                |         |
| 4  | 153 Residuals & Extracted Products        |                |                |         |
| 5  | 154 Plant Materials & Operating Supplies: |                |                |         |
| 6  | Assigned to Construction (Estimated)      |                |                |         |
| 7  | Assigned to Operations & Maintenance      |                |                |         |
| 8  | Production Plant (Estimated)              |                |                |         |
| 9  | Transmission Plant (Estimated)            |                |                |         |
| 10 | Distribution Plant (Estimated)            |                |                |         |
| 11 | Assigned to Other                         |                |                |         |
| 12 | 155 Merchandise                           |                |                |         |
| 13 | 156 Other Materials & Supplies            |                |                |         |
| 14 | 163 Stores Expense Undistributed          |                |                |         |
| 15 |   |                |                |         |
| 16 | <b>TOTAL Materials &amp; Supplies</b>     |                |                |         |

## MONTANA REGULATORY CAPITAL STRUCTURE &amp; COSTS

SCHEDULE 22

|    | Commission Accepted - Most Recent | % Cap. Str.    | % Cost Rate | Weighted Cost |
|----|-----------------------------------|----------------|-------------|---------------|
| 1  | Docket Number 96.7.123            |                |             |               |
| 2  | Order Number 5933b                |                |             |               |
| 3  |                                   |                |             |               |
| 4  | Common Equity                     | 52.52%         | 11.50%      | 6.04%         |
| 5  | Preferred Stock                   |                |             |               |
| 6  | Long Term Debt                    | 47.48%         | 8.69%       | 4.13%         |
| 7  | Other                             |                |             |               |
| 8  | <b>TOTAL</b>                      | <b>100.00%</b> |             | <b>10.17%</b> |
| 9  |                                   |                |             |               |
| 10 | Actual at Year End                |                |             |               |
| 11 |                                   |                |             |               |
| 12 | Common Equity 17,186,625.00       | 47.92%         | 10.46%      | 5.01%         |
| 13 | Preferred Stock                   |                |             |               |
| 14 | Long Term Debt 18,677,197.00      | 52.08%         | 8.20%       | 4.27%         |
| 15 | Other                             |                |             |               |
| 16 | <b>TOTAL</b> 35,863,822.00        | <b>100.00%</b> |             | <b>9.282%</b> |

## STATEMENT OF CASH FLOWS

Year: 2005

|    | Description   | Last Year          | This Year          | % Change     |
|----|---|--------------------|--------------------|--------------|
| 1  |   |                    |                    |              |
| 2  | Increase/(decrease) in Cash & Cash Equivalents:             |                    |                    |              |
| 3  |   |                    |                    |              |
| 4  | <b>Cash Flows from Operating Activities:</b>                |                    |                    |              |
| 5  | Net Income  | (556,320)          | 1,381,469          | -140%        |
| 6  | Depreciation  | 3,467,774          | 3,016,716          | 15%          |
| 7  | Amortization  |                    |                    |              |
| 8  | Deferred Income Taxes - Net                                 | 209,612            | 1,772,533          | -88%         |
| 9  | Investment Tax Credit Adjustments - Net                     | (21,062)           | (21,062)           |              |
| 10 | Change in Operating Receivables - Net                       | 1,090,118          | 77,789             | 1301%        |
| 11 | Change in Materials, Supplies & Inventories - Net           | (2,900,222)        | 1,220,518          | -338%        |
| 12 | Change in Operating Payables & Accrued Liabilities - Net    | (5,230,702)        | (500,217)          | -946%        |
| 13 | Allowance for Funds Used During Construction (AFUDC)        |                    |                    |              |
| 14 | Change in Other Assets & Liabilities - Net                  | (1,931,067)        | (5,603,327)        | 66%          |
| 15 | Other Operating Activities (explained on attached page)     |                    |                    |              |
| 16 | <b>Net Cash Provided by/(Used in) Operating Activities</b>  | <b>(5,871,869)</b> | <b>1,344,419</b>   | <b>-537%</b> |
| 17 |   |                    |                    |              |
| 18 | <b>Cash Inflows/Outflows From Investment Activities:</b>    |                    |                    |              |
| 19 | Construction/Acquisition of Property, Plant and Equipment   | (2,316,695)        | (2,795,565)        | 17%          |
| 20 | (net of AFUDC & Capital Lease Related Acquisitions)         |                    |                    |              |
| 21 | Acquisition of Other Noncurrent Assets                      |                    |                    |              |
| 22 | Proceeds from Disposal of Noncurrent Assets                 |                    |                    |              |
| 23 | Investments In and Advances to Affiliates                   |                    |                    |              |
| 24 | Contributions and Advances from Affiliates                  |                    |                    |              |
| 25 | Disposition of Investments in and Advances to Affiliates    |                    |                    |              |
| 26 | Other Investing Activities (explained on attached page)     | 1,170,547          | 328,862            | 256%         |
| 27 | <b>Net Cash Provided by/(Used in) Investing Activities</b>  | <b>(1,146,148)</b> | <b>(2,466,703)</b> | <b>54%</b>   |
| 28 |   |                    |                    |              |
| 29 | <b>Cash Flows from Financing Activities:</b>                |                    |                    |              |
| 30 | Proceeds from Issuance of:                                  |                    |                    |              |
| 31 | Long-Term Debt  | 8,000,000          |                    | #DIV/0!      |
| 32 | Preferred Stock   |                    | 2,202,956          | -100%        |
| 33 | Common Stock  |                    | 3,500,000          | -144%        |
| 34 | Other:  | (1,525,934)        |                    |              |
| 35 | Net Increase in Short-Term Debt                             |                    |                    |              |
| 36 | Other:  |                    |                    |              |
| 37 | Payment for Retirement of:                                  |                    |                    |              |
| 38 | Long-Term Debt  | (696,831)          | (2,979,706)        | 77%          |
| 39 | Preferred Stock   |                    |                    |              |
| 40 | Common Stock  |                    |                    |              |
| 41 | Other:  |                    |                    |              |
| 42 | Net Decrease in Short-Term Debt                             | 624,716            | (2,830,062)        | 122%         |
| 43 | Dividends on Preferred Stock                                |                    |                    |              |
| 44 | Dividends on Common Stock                                   |                    |                    |              |
| 45 | Other Financing Activities (explained on attached page)     |                    |                    |              |
| 46 | <b>Net Cash Provided by (Used in) Financing Activities</b>  | <b>6,401,951</b>   | <b>(106,812)</b>   | <b>6094%</b> |
| 47 |   |                    |                    |              |
| 48 | <b>Net Increase/(Decrease) in Cash and Cash Equivalents</b> | <b>(616,066)</b>   | <b>(1,229,096)</b> | <b>50%</b>   |
| 49 | <b>Cash and Cash Equivalents at Beginning of Year</b>       | <b>1,938,768</b>   | <b>1,322,702</b>   | <b>47%</b>   |
| 50 | <b>Cash and Cash Equivalents at End of Year</b>             | <b>1,322,702</b>   | <b>93,606</b>      | <b>1313%</b> |

NOTE: Cash flow statement represents Energy West, Inc.

Year: 2005

## LONG TERM DEBT

|    | Description                 | Issue Date Mo./Yr. | Maturity Date Mo./Yr. | Principal Amount | Net Proceeds | Outstanding Per Balance Sheet | Yield to Maturity | Annual Net Cost Inc. Prem/Disc. | Total Cost % |
|----|-----------------------------|--------------------|-----------------------|------------------|--------------|-------------------------------|-------------------|---------------------------------|--------------|
| 1  | Industrial Development      | Sep 1992           | Oct 2012              | 1,800,000        | 1,800,000    | 975,000                       | 3.35% to 6.50%    | 67,697                          | 6.94%        |
| 2  | Revenue Obligations         |                    |                       |                  |              |                               |                   |                                 |              |
| 3  | Series 1992B                |                    |                       |                  |              |                               |                   |                                 |              |
| 4  |                             |                    |                       |                  |              |                               |                   |                                 |              |
| 5  | Series 1993 Notes Payabl    | June 1993          | June 2013             | 7,800,000        | 7,800,000    | 5,355,000                     | 6.20% to 7.60%    | 477,177                         | 8.91%        |
| 6  |                             |                    |                       |                  |              |                               |                   |                                 |              |
| 7  |                             |                    |                       |                  |              |                               |                   |                                 |              |
| 8  | Series 1997 Notes Payabl    | Aug 1997           | June 2012             | 8,000,000        | 8,000,000    | 7,853,984                     | 7.50%             | 624,845                         | 7.96%        |
| 9  |                             |                    |                       |                  |              |                               |                   |                                 |              |
| 10 | Capital lease               |                    |                       |                  |              | 6,302                         |                   |                                 |              |
| 11 |                             |                    |                       |                  |              |                               |                   |                                 |              |
| 12 | Asset Retirement Obligation |                    |                       |                  |              | 618,473                       |                   |                                 |              |
| 13 |                             |                    |                       |                  |              |                               |                   |                                 |              |
| 14 | Term Loan                   | March 2004         | March 2009            | 8,000,000        | 8,000,000    | 5,500,000                     |                   | 544,505                         | 9.90%        |
| 15 |                             |                    |                       |                  |              |                               |                   |                                 |              |
| 16 |                             |                    |                       |                  |              |                               |                   |                                 |              |
| 17 |                             |                    |                       |                  |              |                               |                   |                                 |              |
| 18 |                             |                    |                       |                  |              |                               |                   |                                 |              |
| 19 |                             |                    |                       |                  |              |                               |                   |                                 |              |
| 20 |                             |                    |                       |                  |              |                               |                   |                                 |              |
| 21 |                             |                    |                       |                  |              |                               |                   |                                 |              |
| 22 |                             |                    |                       |                  |              |                               |                   |                                 |              |
| 23 |                             |                    |                       |                  |              |                               |                   |                                 |              |
| 24 |                             |                    |                       |                  |              |                               |                   |                                 |              |
| 25 |                             |                    |                       |                  |              |                               |                   |                                 |              |
| 26 |                             |                    |                       |                  |              |                               |                   |                                 |              |
| 27 |                             |                    |                       |                  |              |                               |                   |                                 |              |
| 28 |                             |                    |                       |                  |              |                               |                   |                                 |              |
| 29 |                             |                    |                       |                  |              |                               |                   |                                 |              |
| 30 |                             |                    |                       |                  |              |                               |                   |                                 |              |
| 31 |                             |                    |                       |                  |              |                               |                   |                                 |              |
| 32 | <b>TOTAL</b>                |                    |                       | 25,600,000       | 25,600,000   | 20,308,759                    |                   | 1,714,225                       | 8.44%        |

PREFERRED STOCK

Year: 2005

|    | Series         | Issue<br>Date<br>Mo./Yr. | Shares<br>Issued | Par<br>Value | Call<br>Price | Net<br>Proceeds | Cost of<br>Money | Principal<br>Outstanding | Annual<br>Cost | Embed.<br>Cost % |
|----|----------------|--------------------------|------------------|--------------|---------------|-----------------|------------------|--------------------------|----------------|------------------|
| 1  | NOT APPLICABLE |                          |                  |              |               |                 |                  |                          |                |                  |
| 2  |                |                          |                  |              |               |                 |                  |                          |                |                  |
| 3  |                |                          |                  |              |               |                 |                  |                          |                |                  |
| 4  |                |                          |                  |              |               |                 |                  |                          |                |                  |
| 5  |                |                          |                  |              |               |                 |                  |                          |                |                  |
| 6  |                |                          |                  |              |               |                 |                  |                          |                |                  |
| 7  |                |                          |                  |              |               |                 |                  |                          |                |                  |
| 8  |                |                          |                  |              |               |                 |                  |                          |                |                  |
| 9  |                |                          |                  |              |               |                 |                  |                          |                |                  |
| 10 |                |                          |                  |              |               |                 |                  |                          |                |                  |
| 11 |                |                          |                  |              |               |                 |                  |                          |                |                  |
| 12 |                |                          |                  |              |               |                 |                  |                          |                |                  |
| 13 |                |                          |                  |              |               |                 |                  |                          |                |                  |
| 14 |                |                          |                  |              |               |                 |                  |                          |                |                  |
| 15 |                |                          |                  |              |               |                 |                  |                          |                |                  |
| 16 |                |                          |                  |              |               |                 |                  |                          |                |                  |
| 17 |                |                          |                  |              |               |                 |                  |                          |                |                  |
| 18 |                |                          |                  |              |               |                 |                  |                          |                |                  |
| 19 |                |                          |                  |              |               |                 |                  |                          |                |                  |
| 20 |                |                          |                  |              |               |                 |                  |                          |                |                  |
| 21 |                |                          |                  |              |               |                 |                  |                          |                |                  |
| 22 |                |                          |                  |              |               |                 |                  |                          |                |                  |
| 23 |                |                          |                  |              |               |                 |                  |                          |                |                  |
| 24 |                |                          |                  |              |               |                 |                  |                          |                |                  |
| 25 |                |                          |                  |              |               |                 |                  |                          |                |                  |
| 26 |                |                          |                  |              |               |                 |                  |                          |                |                  |
| 27 |                |                          |                  |              |               |                 |                  |                          |                |                  |
| 28 |                |                          |                  |              |               |                 |                  |                          |                |                  |
| 29 |                |                          |                  |              |               |                 |                  |                          |                |                  |
| 30 |                |                          |                  |              |               |                 |                  |                          |                |                  |
| 31 |                |                          |                  |              |               |                 |                  |                          |                |                  |
| 32 | TOTAL          |                          |                  |              |               |                 |                  |                          |                |                  |

## COMMON STOCK

Year: 2005

|    |                | Avg. Number<br>of Shares<br>Outstanding | Book<br>Value<br>Per Share | Earnings<br>Per<br>Share | Dividends<br>Per<br>Share | Retention<br>Ratio | Market<br>Price<br>High | Low   | Price/<br>Earnings<br>Ratio |
|----|----------------|---|----------------------------|--------------------------|---------------------------|--------------------|-------------------------|-------|-----------------------------|
| 1  |                |   |                            |                          |                           |                    |                         |       |                             |
| 2  |                |   |                            |                          |                           |                    |                         |       |                             |
| 3  |                |   |                            |                          |                           |                    |                         |       |                             |
| 4  | July           | 2598506                                 | 5.78                       |                          |                           |                    | 7.270                   | 6.470 |                             |
| 5  |                |   |                            |                          |                           |                    |                         |       |                             |
| 6  | August         | 2598506                                 | 5.83                       |                          |                           |                    | 7.030                   | 6.760 |                             |
| 7  |                |   |                            |                          |                           |                    |                         |       |                             |
| 8  | September      | 2598506                                 | 4.73                       | (0.43)                   |                           |                    | 7.100                   | 6.100 | (15.3)                      |
| 9  |                |   |                            |                          |                           |                    |                         |       |                             |
| 10 | October        | 2598689                                 | 4.71                       |                          |                           |                    | 6.450                   | 5.650 |                             |
| 11 |                |   |                            |                          |                           |                    |                         |       |                             |
| 12 | November       | 2598837                                 | 5.09                       |                          |                           |                    | 6.010                   | 5.700 |                             |
| 13 |                |   |                            |                          |                           |                    |                         |       |                             |
| 14 | December       | 2598937                                 | 5.25                       | 0.22                     |                           |                    | 6.520                   | 5.410 | 27.1                        |
| 15 |                |   |                            |                          |                           |                    |                         |       |                             |
| 16 | January        | 2599011                                 | 5.53                       |                          |                           |                    | 6.940                   | 6.500 |                             |
| 17 |                |   |                            |                          |                           |                    |                         |       |                             |
| 18 | February       | 2599184                                 | 5.66                       |                          |                           |                    | 6.900                   | 6.270 |                             |
| 19 |                |   |                            |                          |                           |                    |                         |       |                             |
| 20 | March          | 2599947                                 | 5.86                       | 0.84                     |                           |                    | 7.820                   | 6.050 | 8.3                         |
| 21 |                |   |                            |                          |                           |                    |                         |       |                             |
| 22 | April          | 2602396                                 | 5.91                       |                          |                           |                    | 7.050                   | 6.300 |                             |
| 23 |                |   |                            |                          |                           |                    |                         |       |                             |
| 24 | May            | 2605360                                 | 6.64                       |                          |                           |                    | 8.340                   | 6.300 |                             |
| 25 |                |   |                            |                          |                           |                    |                         |       |                             |
| 26 | June           | 2630679                                 | 5.09                       | (0.10)                   |                           |                    | 12.970                  | 6.200 | (95.9)                      |
| 27 |                |   |                            |                          |                           |                    |                         |       |                             |
| 28 |                |   |                            |                          |                           |                    |                         |       |                             |
| 29 |                |   |                            |                          |                           |                    |                         |       |                             |
| 30 |                |   |                            |                          |                           |                    |                         |       |                             |
| 31 |                |   |                            |                          |                           |                    |                         |       |                             |
| 32 | TOTAL Year End |   |                            | 0.53                     |                           | 100.00%            |                         |       |                             |

## MONTANA EARNED RATE OF RETURN

Year: 2005

|    | Description   | Last Year      | This Year      | % Change       |
|----|---|----------------|----------------|----------------|
|    | Rate Base   |                |                |                |
| 1  |   |                |                |                |
| 2  | 101 Plant in Service                                | 572,346        | 573,020        | 0.12%          |
| 3  | 108 (Less) Accumulated Depreciation                 | (147,112)      | (163,441)      | -11.10%        |
| 4  | <b>NET Plant in Service</b>                         | <b>425,234</b> | <b>409,579</b> | <b>-3.68%</b>  |
| 5  |   |                |                |                |
| 6  | Additions   |                |                |                |
| 7  | 154, 156 Materials & Supplies                       |                |                |                |
| 8  | 165 Prepayments                                     |                |                |                |
| 9  | Other Additions                                     | 9,143          | 6,319          | -30.89%        |
| 10 | <b>TOTAL Additions</b>                              | <b>9,143</b>   | <b>6,319</b>   | <b>-30.89%</b> |
| 11 |   |                |                |                |
| 12 | Deductions  |                |                |                |
| 13 | 190 Accumulated Deferred Income Taxes               | 60,928         | 63,618         | 4.42%          |
| 14 | 252 Customer Advances for Construction              |                |                |                |
| 15 | 255 Accumulated Def. Investment Tax Credits         |                |                |                |
| 16 | Other Deductions                                    |                |                |                |
| 17 | <b>TOTAL Deductions</b>                             | <b>60,928</b>  | <b>63,618</b>  | <b>4.42%</b>   |
| 18 | <b>TOTAL Rate Base</b>                              | <b>373,449</b> | <b>352,280</b> | <b>-5.67%</b>  |
| 19 |   |                |                |                |
| 20 | <b>Net Earnings</b>                                 | <b>36,970</b>  | <b>32,697</b>  | <b>-11.56%</b> |
| 21 |   |                |                |                |
| 22 | <b>Rate of Return on Average Rate Base</b>          | <b>9.900%</b>  | <b>9.282%</b>  | <b>-6.24%</b>  |
| 23 |   |                |                |                |
| 24 | <b>Rate of Return on Average Equity</b>             | <b>0.276%</b>  | <b>0.190%</b>  | <b>-31.04%</b> |
| 25 |   |                |                |                |
| 26 | Major Normalizing Adjustments & Commission          |                |                |                |
| 27 | Ratemaking adjustments to Utility Operations        |                |                |                |
| 28 |   |                |                |                |
| 29 |   |                |                |                |
| 30 |   |                |                |                |
| 31 |   |                |                |                |
| 32 |   |                |                |                |
| 33 |   |                |                |                |
| 34 |   |                |                |                |
| 35 |   |                |                |                |
| 36 |   |                |                |                |
| 37 |   |                |                |                |
| 38 |   |                |                |                |
| 39 |   |                |                |                |
| 40 |   |                |                |                |
| 41 |   |                |                |                |
| 42 |   |                |                |                |
| 43 |   |                |                |                |
| 44 |   |                |                |                |
| 45 |   |                |                |                |
| 46 |   |                |                |                |
| 47 | <b>Adjusted Rate of Return on Average Rate Base</b> |                |                |                |
| 48 |   |                |                |                |
| 49 | <b>Adjusted Rate of Return on Average Equity</b>    |                |                |                |



## MONTANA COMPOSITE STATISTICS

Year: 2005

|    | Description  | Amount     |
|----|--|------------|
| 1  |  |            |
| 2  | Plant (Intrastate Only) (000 Omitted)  |            |
| 3  |  |            |
| 4  | 101 Plant in Service   | 574        |
| 5  | 107 Construction Work in Progress  |            |
| 6  | 114 Plant Acquisition Adjustments  |            |
| 7  | 105 Plant Held for Future Use  |            |
| 8  | 154, 156 Materials & Supplies  |            |
| 9  | (Less):  |            |
| 10 | 108, 111 Depreciation & Amortization Reserves  | (171)      |
| 11 | 252 Contributions in Aid of Construction   |            |
| 12 |  |            |
| 13 | <b>NET BOOK COSTS</b>  | <b>403</b> |
| 14 |  |            |
| 15 | Revenues & Expenses (000 Omitted)  |            |
| 16 |  |            |
| 17 | 400 Operating Revenues   | 358        |
| 18 |  |            |
| 19 | 403 - 407 Depreciation & Amortization Expenses   | 16         |
| 20 | Federal & State Income Taxes   | 2          |
| 21 | Other Taxes  | 20         |
| 22 | Other Operating Expenses   | 288        |
| 23 | TOTAL Operating Expenses   | 326        |
| 24 |  |            |
| 25 | Net Operating Income   | 32         |
| 26 |  |            |
| 27 | 415 - 421.1 Other Income   |            |
| 28 | 421.2 - 426.5 Other Deductions   | 29         |
| 29 |  |            |
| 30 | <b>NET INCOME</b>  | <b>3</b>   |
| 31 |  |            |
| 32 | Customers (Intrastate Only)  |            |
| 33 |  |            |
| 34 | Year End Average:  |            |
| 35 | Residential  | 261        |
| 36 | Commercial   | 45         |
| 37 | Industrial   |            |
| 38 | Other  |            |
| 39 |  |            |
| 40 | <b>TOTAL NUMBER OF CUSTOMERS</b>   | <b>306</b> |
| 41 |  |            |
| 42 | Other Statistics (Intrastate Only)   |            |
| 43 |  |            |
| 44 | Average Annual Residential Use (Mcf or Dkt)  | 25.1       |
| 45 | Average Annual Residential Cost per (Mcf or Dkt) (\$) *                                      | 30.2       |
| 46 | * Avg annual cost = [(cost per Mcf or Dkt x annual use) +<br>(mo. svc chrg x 12)]/annual use |            |
| 47 | Average Residential Monthly Bill   | 97.57      |
| 48 | Gross Plant per Customer   | 1,876      |

Year: 2005

MONTANA CUSTOMER INFORMATION

|    | City/Town               | Population<br>(Include Rural) | Residential<br>Customers | Commercial<br>Customers | Industrial<br>& Other<br>Customers | Total<br>Customers |
|----|-------------------------|-------------------------------|--------------------------|-------------------------|------------------------------------|--------------------|
| 1  | Cascade                 | 741                           | 261                      | 45                      |                                    | 306                |
| 2  |                         |                               |                          |                         |                                    |                    |
| 3  |                         |                               |                          |                         |                                    |                    |
| 4  |                         |                               |                          |                         |                                    |                    |
| 5  |                         |                               |                          |                         |                                    |                    |
| 6  |                         |                               |                          |                         |                                    |                    |
| 7  |                         |                               |                          |                         |                                    |                    |
| 8  |                         |                               |                          |                         |                                    |                    |
| 9  |                         |                               |                          |                         |                                    |                    |
| 10 |                         |                               |                          |                         |                                    |                    |
| 11 |                         |                               |                          |                         |                                    |                    |
| 12 |                         |                               |                          |                         |                                    |                    |
| 13 |                         |                               |                          |                         |                                    |                    |
| 14 |                         |                               |                          |                         |                                    |                    |
| 15 |                         |                               |                          |                         |                                    |                    |
| 16 |                         |                               |                          |                         |                                    |                    |
| 17 |                         |                               |                          |                         |                                    |                    |
| 18 |                         |                               |                          |                         |                                    |                    |
| 19 |                         |                               |                          |                         |                                    |                    |
| 20 |                         |                               |                          |                         |                                    |                    |
| 21 |                         |                               |                          |                         |                                    |                    |
| 22 |                         |                               |                          |                         |                                    |                    |
| 23 |                         |                               |                          |                         |                                    |                    |
| 24 |                         |                               |                          |                         |                                    |                    |
| 25 |                         |                               |                          |                         |                                    |                    |
| 26 |                         |                               |                          |                         |                                    |                    |
| 27 |                         |                               |                          |                         |                                    |                    |
| 28 |                         |                               |                          |                         |                                    |                    |
| 29 |                         |                               |                          |                         |                                    |                    |
| 30 |                         |                               |                          |                         |                                    |                    |
| 31 |                         |                               |                          |                         |                                    |                    |
| 32 | TOTAL Montana Customers | 741                           | 261                      | 45                      |                                    | 306                |

MONTANA EMPLOYEE COUNTS

Year: 2005

|    | Department              | Year Beginning | Year End | Average |
|----|-------------------------|----------------|----------|---------|
| 1  | NONE                    |                |          |         |
| 2  |                         |                |          |         |
| 3  |                         |                |          |         |
| 4  |                         |                |          |         |
| 5  |                         |                |          |         |
| 6  |                         |                |          |         |
| 7  |                         |                |          |         |
| 8  |                         |                |          |         |
| 9  |                         |                |          |         |
| 10 |                         |                |          |         |
| 11 |                         |                |          |         |
| 12 |                         |                |          |         |
| 13 |                         |                |          |         |
| 14 |                         |                |          |         |
| 15 |                         |                |          |         |
| 16 |                         |                |          |         |
| 17 |                         |                |          |         |
| 18 |                         |                |          |         |
| 19 |                         |                |          |         |
| 20 |                         |                |          |         |
| 21 |                         |                |          |         |
| 22 |                         |                |          |         |
| 23 |                         |                |          |         |
| 24 |                         |                |          |         |
| 25 |                         |                |          |         |
| 26 |                         |                |          |         |
| 27 |                         |                |          |         |
| 28 |                         |                |          |         |
| 29 |                         |                |          |         |
| 30 |                         |                |          |         |
| 31 |                         |                |          |         |
| 32 |                         |                |          |         |
| 33 |                         |                |          |         |
| 34 |                         |                |          |         |
| 35 |                         |                |          |         |
| 36 |                         |                |          |         |
| 37 |                         |                |          |         |
| 38 |                         |                |          |         |
| 39 |                         |                |          |         |
| 40 |                         |                |          |         |
| 41 |                         |                |          |         |
| 42 |                         |                |          |         |
| 43 |                         |                |          |         |
| 44 |                         |                |          |         |
| 45 |                         |                |          |         |
| 46 |                         |                |          |         |
| 47 |                         |                |          |         |
| 48 |                         |                |          |         |
| 49 |                         |                |          |         |
| 50 | TOTAL Montana Employees |                |          |         |

MONTANA CONSTRUCTION BUDGET (ASSIGNED & ALLOCATED)

Year: 2006

|    | Project Description            | Total Company | Total Montana |
|----|--------------------------------|---------------|---------------|
| 1  | ENERGY WEST - WEST YELLOWSTONE | 12,013        |               |
| 2  | ENERGY WEST - CASCADE          | 5,466         |               |
| 3  | ENERGY WEST - MONTANA          | 1,264,783     |               |
| 4  | OTHER                          |               |               |
| 5  |                                |               |               |
| 6  |                                |               |               |
| 7  |                                |               |               |
| 8  |                                |               |               |
| 9  |                                |               |               |
| 10 |                                |               |               |
| 11 |                                |               |               |
| 12 |                                |               |               |
| 13 |                                |               |               |
| 14 |                                |               |               |
| 15 |                                |               |               |
| 16 |                                |               |               |
| 17 |                                |               |               |
| 18 |                                |               |               |
| 19 |                                |               |               |
| 20 |                                |               |               |
| 21 |                                |               |               |
| 22 |                                |               |               |
| 23 |                                |               |               |
| 24 |                                |               |               |
| 25 |                                |               |               |
| 26 |                                |               |               |
| 27 |                                |               |               |
| 28 |                                |               |               |
| 29 |                                |               |               |
| 30 |                                |               |               |
| 31 |                                |               |               |
| 32 |                                |               |               |
| 33 |                                |               |               |
| 34 |                                |               |               |
| 35 |                                |               |               |
| 36 |                                |               |               |
| 37 |                                |               |               |
| 38 |                                |               |               |
| 39 |                                |               |               |
| 40 |                                |               |               |
| 41 |                                |               |               |
| 42 |                                |               |               |
| 43 |                                |               |               |
| 44 |                                |               |               |
| 45 |                                |               |               |
| 46 |                                |               |               |
| 47 |                                |               |               |
| 48 |                                |               |               |
| 49 |                                |               |               |
| 50 | TOTAL                          | 1,282,262     |               |

TRANSMISSION SYSTEM - TOTAL COMPANY & MONTANA

|    | Total Company |                      |                                |                                     |
|----|---------------|----------------------|--------------------------------|-------------------------------------|
|    |               | Peak<br>Day of Month | Peak Day Volumes<br>Mcf or Dkt | Total Monthly Volumes<br>Mcf or Dkt |
| 1  | January       |                      |                                |                                     |
| 2  | February      |                      |                                |                                     |
| 3  | March         |                      |                                |                                     |
| 4  | April         |                      |                                |                                     |
| 5  | May           |                      |                                |                                     |
| 6  | June          |                      |                                |                                     |
| 7  | July          |                      |                                |                                     |
| 8  | August        |                      |                                |                                     |
| 9  | September     |                      |                                |                                     |
| 10 | October       |                      |                                |                                     |
| 11 | November      |                      |                                |                                     |
| 12 | December      |                      |                                |                                     |
| 13 | TOTAL         |                      |                                |                                     |

|    | Montana   |                      |                                |                                     |
|----|-----------|----------------------|--------------------------------|-------------------------------------|
|    |           | Peak<br>Day of Month | Peak Day Volumes<br>Mcf or Dkt | Total Monthly Volumes<br>Mcf or Dkt |
| 14 | January   |                      |                                |                                     |
| 15 | February  |                      |                                |                                     |
| 16 | March     |                      |                                |                                     |
| 17 | April     |                      |                                |                                     |
| 18 | May       |                      |                                |                                     |
| 19 | June      |                      |                                |                                     |
| 20 | July      |                      |                                |                                     |
| 21 | August    |                      |                                |                                     |
| 22 | September |                      |                                |                                     |
| 23 | October   |                      |                                |                                     |
| 24 | November  |                      |                                |                                     |
| 25 | December  |                      |                                |                                     |
| 26 | TOTAL     |                      |                                |                                     |

DISTRIBUTION SYSTEM - TOTAL COMPANY & MONTANA

Year: 2005

|    | Total Company |                      |                                |                                     |
|----|---------------|----------------------|--------------------------------|-------------------------------------|
|    |               | Peak<br>Day of Month | Peak Day Volumes<br>Mcf or Dkt | Total Monthly Volumes<br>Mcf or Dkt |
| 1  | January       |                      |                                |                                     |
| 2  | February      |                      |                                |                                     |
| 3  | March         |                      |                                |                                     |
| 4  | April         |                      |                                |                                     |
| 5  | May           |                      |                                |                                     |
| 6  | June          |                      |                                |                                     |
| 7  | July          |                      |                                |                                     |
| 8  | August        |                      |                                |                                     |
| 9  | September     |                      |                                |                                     |
| 10 | October       |                      |                                |                                     |
| 11 | November      |                      |                                |                                     |
| 12 | December      |                      |                                |                                     |
| 13 | TOTAL         |                      |                                |                                     |

|    | Montana   |                      |                                |                                     |
|----|-----------|----------------------|--------------------------------|-------------------------------------|
|    |           | Peak<br>Day of Month | Peak Day Volumes<br>Mcf or Dkt | Total Monthly Volumes<br>Mcf or Dkt |
| 14 | July      |                      |                                |                                     |
| 15 | August    |                      |                                |                                     |
| 16 | September |                      |                                |                                     |
| 17 | October   |                      |                                |                                     |
| 18 | November  |                      |                                |                                     |
| 19 | December  |                      |                                |                                     |
| 20 | January   |                      |                                |                                     |
| 21 | February  |                      |                                |                                     |
| 22 | March     |                      |                                |                                     |
| 23 | April     |                      |                                |                                     |
| 24 | May       |                      |                                |                                     |
| 25 | June      |                      |                                |                                     |
| 26 | TOTAL     |                      |                                |                                     |

## STORAGE SYSTEM - TOTAL COMPANY &amp; MONTANA

Year: 2005

| Total Company |                   |            |                               |            |                                    |            |
|---------------|-------------------|------------|-------------------------------|------------|------------------------------------|------------|
|               | Peak Day of Month |            | Peak Day Volumes (Mcf or Dkt) |            | Total Monthly Volumes (Mcf or Dkt) |            |
|               | Injection         | Withdrawal | Injection                     | Withdrawal | Injection                          | Withdrawal |
| 1             | January           |            |                               |            |                                    |            |
| 2             | February          |            |                               |            |                                    |            |
| 3             | March             |            |                               |            |                                    |            |
| 4             | April             |            |                               |            |                                    |            |
| 5             | May               |            |                               |            |                                    |            |
| 6             | June              |            |                               |            |                                    |            |
| 7             | July              |            |                               |            |                                    |            |
| 8             | August            |            |                               |            |                                    |            |
| 9             | September         |            |                               |            |                                    |            |
| 10            | October           |            |                               |            |                                    |            |
| 11            | November          |            |                               |            |                                    |            |
| 12            | December          |            |                               |            |                                    |            |
| 13            | TOTAL             |            |                               |            |                                    |            |

| Montana |                   |            |                               |            |                                    |            |
|---------|-------------------|------------|-------------------------------|------------|------------------------------------|------------|
|         | Peak Day of Month |            | Peak Day Volumes (Mcf or Dkt) |            | Total Monthly Volumes (Mcf or Dkt) |            |
|         | Injection         | Withdrawal | Injection                     | Withdrawal | Injection                          | Withdrawal |
| 14      | January           |            |                               |            |                                    |            |
| 15      | February          |            |                               |            |                                    |            |
| 16      | March             |            |                               |            |                                    |            |
| 17      | April             |            |                               |            |                                    |            |
| 18      | May               |            |                               |            |                                    |            |
| 19      | June              |            |                               |            |                                    |            |
| 20      | July              |            |                               |            |                                    |            |
| 21      | August            |            |                               |            |                                    |            |
| 22      | September         |            |                               |            |                                    |            |
| 23      | October           |            |                               |            |                                    |            |
| 24      | November          |            |                               |            |                                    |            |
| 25      | December          |            |                               |            |                                    |            |
| 26      | TOTAL             |            |                               |            |                                    |            |

## SOURCES OF GAS SUPPLY

Year: 2005

|    | Name of Supplier         | Last Year<br>Volumes<br>Mcf or Dkt | This Year<br>Volumes<br>Mcf or Dkt | Last Year<br>Avg. Commodity<br>Cost | This Year<br>Avg. Commodity<br>Cost |
|----|--------------------------|------------------------------------|------------------------------------|-------------------------------------|-------------------------------------|
| 1  | Missouri River Propane   | 10,253                             | 9,843                              | \$16.3995                           | \$24.1220                           |
| 2  |                          |                                    |                                    |                                     |                                     |
| 3  |                          |                                    |                                    |                                     |                                     |
| 4  |                          |                                    |                                    |                                     |                                     |
| 5  |                          |                                    |                                    |                                     |                                     |
| 6  |                          |                                    |                                    |                                     |                                     |
| 7  |                          |                                    |                                    |                                     |                                     |
| 8  |                          |                                    |                                    |                                     |                                     |
| 9  |                          |                                    |                                    |                                     |                                     |
| 10 |                          |                                    |                                    |                                     |                                     |
| 11 |                          |                                    |                                    |                                     |                                     |
| 12 |                          |                                    |                                    |                                     |                                     |
| 13 |                          |                                    |                                    |                                     |                                     |
| 14 |                          |                                    |                                    |                                     |                                     |
| 15 |                          |                                    |                                    |                                     |                                     |
| 16 |                          |                                    |                                    |                                     |                                     |
| 17 |                          |                                    |                                    |                                     |                                     |
| 18 |                          |                                    |                                    |                                     |                                     |
| 19 |                          |                                    |                                    |                                     |                                     |
| 20 |                          |                                    |                                    |                                     |                                     |
| 21 |                          |                                    |                                    |                                     |                                     |
| 22 |                          |                                    |                                    |                                     |                                     |
| 23 |                          |                                    |                                    |                                     |                                     |
| 24 |                          |                                    |                                    |                                     |                                     |
| 25 |                          |                                    |                                    |                                     |                                     |
| 26 |                          |                                    |                                    |                                     |                                     |
| 27 |                          |                                    |                                    |                                     |                                     |
| 28 |                          |                                    |                                    |                                     |                                     |
| 29 |                          |                                    |                                    |                                     |                                     |
| 30 |                          |                                    |                                    |                                     |                                     |
| 31 |                          |                                    |                                    |                                     |                                     |
| 32 |                          |                                    |                                    |                                     |                                     |
| 33 | Total Gas Supply Volumes | 10,253                             | 9,843                              | \$16.3995                           | \$24.1220                           |



MONTANA CONSERVATION & DEMAND SIDE MANAGEMENT PROGRAMS Year: 2005

|    | Program Description       | Current Year Expenditures | Last Year Expenditures | % Change | Planned Savings (Mcf or Dkt) | Achieved Savings (Mcf or Dkt) | Difference |
|----|---------------------------|---------------------------|------------------------|----------|------------------------------|-------------------------------|------------|
| 1  | See Energy West MT Report |                           |                        |          |                              |                               |            |
| 2  |                           |                           |                        |          |                              |                               |            |
| 3  |                           |                           |                        |          |                              |                               |            |
| 4  |                           |                           |                        |          |                              |                               |            |
| 5  |                           |                           |                        |          |                              |                               |            |
| 6  |                           |                           |                        |          |                              |                               |            |
| 7  |                           |                           |                        |          |                              |                               |            |
| 8  |                           |                           |                        |          |                              |                               |            |
| 9  |                           |                           |                        |          |                              |                               |            |
| 10 |                           |                           |                        |          |                              |                               |            |
| 11 |                           |                           |                        |          |                              |                               |            |
| 12 |                           |                           |                        |          |                              |                               |            |
| 13 |                           |                           |                        |          |                              |                               |            |
| 14 |                           |                           |                        |          |                              |                               |            |
| 15 |                           |                           |                        |          |                              |                               |            |
| 16 |                           |                           |                        |          |                              |                               |            |
| 17 |                           |                           |                        |          |                              |                               |            |
| 18 |                           |                           |                        |          |                              |                               |            |
| 19 |                           |                           |                        |          |                              |                               |            |
| 20 |                           |                           |                        |          |                              |                               |            |
| 21 |                           |                           |                        |          |                              |                               |            |
| 22 |                           |                           |                        |          |                              |                               |            |
| 23 |                           |                           |                        |          |                              |                               |            |
| 24 |                           |                           |                        |          |                              |                               |            |
| 25 |                           |                           |                        |          |                              |                               |            |
| 26 |                           |                           |                        |          |                              |                               |            |
| 27 |                           |                           |                        |          |                              |                               |            |
| 28 |                           |                           |                        |          |                              |                               |            |
| 29 |                           |                           |                        |          |                              |                               |            |
| 30 |                           |                           |                        |          |                              |                               |            |
| 31 |                           |                           |                        |          |                              |                               |            |
| 32 | TOTAL                     |                           |                        |          |                              |                               |            |

Year: 2005

## MONTANA CONSUMPTION AND REVENUES

|              |                                   | Operating Revenues |                  | MCF Sold     |               | Avg. No. of Customers |               |
|--------------|-----------------------------------|--------------------|------------------|--------------|---------------|-----------------------|---------------|
| Sales of Gas |                                   | Current Year       | Previous Year    | Current Year | Previous Year | Current Year          | Previous Year |
| 1            | Residential                       | \$243,864          | \$207,604        | 6,003        | 6,192         | 262                   | 261           |
| 2            | Commercial - Small                | 48,055             | 40,684           | 1,223        | 1,266         | 35                    | 34            |
| 3            | Commercial - Large                |                    |                  |              |               |                       |               |
| 4            | Industrial - Small                | 66,362             | 55,686           | 2,616        | 2,794         | 10                    | 10            |
| 5            | Industrial - Large                |                    |                  |              |               |                       |               |
| 6            | Interruptible Industrial          |                    |                  |              |               |                       |               |
| 7            | Other Sales to Public Authorities |                    |                  |              |               |                       |               |
| 8            | Sales to Other Utilities          |                    |                  |              |               |                       |               |
| 9            | Interdepartmental                 |                    |                  |              |               |                       |               |
| 10           |                                   |                    |                  |              |               |                       |               |
| 11           | <b>TOTAL</b>                      | <b>\$358,281</b>   | <b>\$303,974</b> | <b>9,843</b> | <b>10,253</b> | <b>307</b>            | <b>305</b>    |
| 12           |                                   |                    |                  |              |               |                       |               |
| 13           |                                   |                    |                  |              |               |                       |               |
| 14           |                                   |                    |                  |              |               |                       |               |
| 15           |                                   |                    |                  |              |               |                       |               |
| 16           |                                   |                    |                  |              |               |                       |               |
| 17           |                                   |                    |                  |              |               |                       |               |
| 18           | <b>Transportation of Gas</b>      |                    |                  |              |               |                       |               |
| 19           |                                   |                    |                  |              |               |                       |               |
| 20           | Utilities                         |                    |                  |              |               |                       |               |
| 21           | Industrial                        |                    |                  |              |               |                       |               |
| 22           | Other                             |                    |                  |              |               |                       |               |
| 23           |                                   |                    |                  |              |               |                       |               |
| 24           | <b>TOTAL</b>                      |                    |                  |              |               |                       |               |

## Avg. No. of Customers

## BCF Transported

## Operating Revenues